Finax

Semi-Annual Report

2026

Finax

o.c.p. a.s.

Registered office:	Bajkalská 19B, 821 01 Bratislava
Company ID (IČO):	51 306 727
Tax ID (DIČ):	21 20 66 38 42
VAT ID (IČ DPH):	SK2120663842
Legal form:	joint-stock company
Incorporated:	10.1.2018
Registered share capital:	858 322 eur
Telephone:	02/210 099 85
Website:	www.finax.eu
E-mail:	info@finax.eu

Commercial Register:
Bratislava III City Court in Bratislava, Section Sa., Insert No. 6713/B

Official memberships:
Association of Securities Dealers

Branches of the Company:
Finax, o.c.p., a.s., spolka akcyjna, Oddzial w Polsce, with its registered office at ul. Bagatela 15/84, 00-585 Warszawa, Poland, registered in the Commercial Register in Warsaw under No. KRS:0000957447 on 7 March 2022.

Finax, o.c.p., a.s.., Zweigniederlassung, with its registered office at Friedrich-Ebert-Anlage 56, 60 25 Frankfurt am Main, Germany, registered in the Commercial Register in Frankfurt am Main under No. HRB 136593 on 8 November 2024.

TABLE OF CONTENTS

APPENDICES

An integral part of this Semi-Annual Report are the Financial Statements as of June 30th, 2026, which include:

- Financial Statements
- Notes to the Financial Statements

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

Dear shareholders, business partners and clients,

over the past few years we have managed to build a company that has earned the trust of more than one hundred thousand clients. A company that brought modern investing to our region and helped **change the way people think about their finances**.

Today we stand at the beginning of a much bigger story. We entered 2026 with new growth ambitions, with the determination to accelerate our expansion and to invest in the future more than ever before. The decisive impulse was the successful public offering of shares at the end of 2025, through which our clients, partners and supporters showed us extraordinary trust.

This trust means more to us than the capital raised. It is confirmation that people believe in our vision, our values and our ability to deliver on long-term goals. Thanks to it we can **invest more boldly, grow faster and carry out projects** that we would have taken substantially longer to build on our own.

That is also why the first half of 2026 was very successful in terms of our business results. Despite the dynamic developments on financial markets, **we grew across all key indicators**.

I consider **revenue growth** to be the decisive factor, as it reflects the stability and sustainability of our underlying business. **Fee and commission income** reached **€5.1 million** in the first half of 2026, a year-on-year **increase of 47 %**. We are also particularly pleased with the growth in **net deposits**, which reached **€189.1 million, 62.7 %** more than in the same period last year. This is an important indicator of our ability to keep growing in the future. The number of **active clients** rose by **8.7 % to 111.6 thousand**. Assets under management reached €1.74 billion as at 30 June 2026, representing growth of 23.3 % since the beginning of the year. June itself went down in the history of Finax as the most successful month since our foundation, when clients entrusted us with almost €58 million of new capital to manage.

2026 is also a year of significant **investment in building our brand**. We have long been convinced that a good product alone is not enough. If we want to reach millions of Europeans, we have to build a strong, respected and trustworthy brand. That is why we launched several campaigns and began to significantly **strengthen our marketing activities on all of our key markets**. This is a deliberate strategic decision supported by the capital raised from our shareholders.

Our **international expansion** was an equally important milestone. In May we entered **Ireland** with the European pension product (PEPP) and in June we extended our presence to **Romania**, where we are bringing the full investment offering we have in Slovakia while also working on adding PEPP. We launched business and marketing activities on both markets. These countries are only the beginning. Our European journey continues and in the coming periods we plan to keep expanding our activities in the markets of Italy, Germany, France and others.

At the same time we are investing intensively in people, technology and product development. We strengthened our teams, continued developing the application and launched several strategic IT projects that will create the foundations for the next phase of growth. These investments naturally reduce the short-term financial result, which we closed for the first half of the year with a planned loss of approximately €440 thousand. This is a conscious decision to invest today in order to be considerably stronger tomorrow.

Finax has never built its strategy on short-term profits. From the very first day we have **reinvested the maximum of the value created back into the development of the company**. We know that real value is created through long-term building. Exactly as we teach our clients to invest. We apply the same principles in managing our own company.

At Finax we have an exceptional team. We have a strong culture. We have a clear strategy. We have the capital to grow. **And above all we have people's trust, which I consider our greatest commitment.** I thank every client who has entrusted us with their savings, and our partners for their long-term cooperation. I thank the entire Finax team for their energy, courage and professionalism. And I thank our shareholders in particular.

Your trust has given us the opportunity to accelerate the journey from a local player to a leading European company. **Already today we are turning this trust into results.** I am convinced that the best chapters of the Finax story are still to be written. And I am proud that we will write them together.

Sincerely,

Juraj Hrbatý

CEO

CORPORATE BODIES AND GOVERNANCE

BOARD OF DIRECTORS

Juraj Hrbatý
Chairman of the Board

He founded Finax after years in the financial sector. He is a member of the executive committee of the Association of Securities Dealers. He is the chief strategist.

Radoslav Kasík
Board member

He has a degree in corporate finance from the University of Economics, Bratislava. 9 years at Across Wealth Management as a portfolio manager. He is an investment strategist.

Róbert Fedák
Board member

He studied financial management at the University of Economics in Bratislava. He was a PwC auditor for five years, gaining ACCA. He later managed finances at several firms and was a statutory director.

SUPERVISORY BOARD

Marek Múčka **Karol Hochschorner** **Klaudia Sibielak** **Grzegorz Jajuga**

During the first half of 2026 there was a change in the composition of the Board of Directors:

On **10 February 2026, Ján Jursa resigned** from the office of member of the Board of Directors.

During the first half of 2026 the following changes occurred in the composition of the Supervisory Board:

On **8 June 2026**, the General Meeting appointed **Marek Múčka**, until then a member of the Supervisory Board, as **Chairman of the Supervisory Board**. At the same time, **Karol Hochschorner** was reappointed as a member of the Supervisory Board.

On **10 August 2026**, based on an election held among the Company’s employees, **Klaudia Sibielak** and **Grzegorz Jajuga** were elected as employee representatives and at the same time became **members of the Supervisory Board**.

SCOPE OF BUSINESS

Finax, o.c.p., a.s. (hereinafter the „ Company “) was established by a founder's agreement recorded in notarial deeds N 752/2017, Nz 18726/2017, NCRis 19117/2017 of 1 June 2017 and N 1758/2017, Nz 50436/2017, NCRis 51231/2017 of 4 December 2017.

It was registered in the Commercial Register of the District Court Bratislava I on 10 January 2018 (Commercial Register of the District Court Bratislava I in Bratislava, Section Sa., Insert No. 6713/B).

The Company is authorised to provide investment services and ancillary services on the basis of a licence granted by the National Bank of Slovakia on 5 December 2017. By written notice of 7 February 2018 the Company was permitted to commence the activities set out in the authorisation to provide investment services.

The business activity registered in the Commercial Register of the Slovak Republic is in accordance with Act No. 566/2001 Coll. on Securities and Investment Services and on amendments to certain acts, as amended (hereinafter the „Securities Act“). At the extraordinary General Meeting held on 5 April 2018, by notarial deed N 479/2018, Nz 10555/2018 and NCRis 10770/2018, the business activity was aligned and approved in connection with the new definition of financial instruments under the new wording of Act No. 566/2001 Coll., the Securities Act.

Reception and transmission of a client order relating to one or more financial instruments, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings,
d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash,
e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract,
f) options, futures, swaps and other derivative contracts relating to commodities that may be settled physically, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, with the exception of wholesale energy products traded on an organised trading facility that must be settled physically,
g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled physically, not referred to in point f), which are not for commercial purposes and have the characteristics of other derivative financial instruments,
h) derivative instruments for the transfer of credit risk,
i) financial contracts for differences,
j) options, futures, swaps, forwards and other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

Execution of a client order on the client's account, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings,
d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash,
e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract,
f) options, futures, swaps and other derivative contracts relating to commodities that may be settled physically, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, with the exception of wholesale energy products traded on an organised trading facility that must be settled physically,
g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled physically, not referred to in point f), which are not for commercial purposes and have the characteristics of other derivative financial instruments,
h) derivative instruments for the transfer of credit risk,
i) financial contracts for differences,
j) options, futures, swaps, forwards and other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

Portfolio management, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings,
d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash,
e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract,
f) options, futures, swaps and other derivative contracts relating to commodities that may be settled physically, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, with the exception of wholesale energy products traded on an organised trading facility that must be settled physically,
g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled physically, not referred to in point f), which are not for commercial purposes and have the characteristics of other derivative financial instruments,
h) derivative instruments for the transfer of credit risk,
i) financial contracts for differences,
j) options, futures, swaps, forwards and other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

Investment advice, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings,
d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash,
e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract,
f) options, futures, swaps and other derivative contracts relating to commodities that may be settled physically, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, with the exception of wholesale energy products traded on an organised trading facility that must be settled physically,
g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled physically, not referred to in point f), which are not for commercial purposes and have the characteristics of other derivative financial instruments,
h) derivative instruments for the transfer of credit risk,
i) financial contracts for differences,
j) options, futures, swaps, forwards and other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

Placing of financial instruments without a firm commitment basis, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings.

Safekeeping and administration of financial instruments for the account of clients, including custodianship and related services, in particular the management of cash and financial collateral, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings,
d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled physically or in cash,
e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract,
f) options, futures, swaps and other derivative contracts relating to commodities that may be settled physically, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, with the exception of wholesale energy products traded on an organised trading facility that must be settled physically,
g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled physically, not referred to in point f), which are not for commercial purposes and have the characteristics of other derivative financial instruments,
h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,
j) options, futures, swaps, forwards and other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

Granting credits or loans to an investor to enable the investor to carry out a transaction in one or more financial instruments, where the provider of the credit or loan is involved in that transaction, in relation to the financial instruments:
a) transferable securities,
b) money-market instruments,
c) securities and holdings in collective investment undertakings.

Provision of advice on capital structure and business strategy and provision of advice and services relating to mergers, amalgamations, transformations or divisions of companies or the purchase of an undertaking.

Execution of transactions in foreign exchange values where these are connected with the provision of investment services.

Carrying out investment research and financial analysis or other forms of general recommendation relating to transactions in financial instruments.

Activity of an independent financial agent in the insurance and reinsurance sector.

Activity of an independent financial agent in the sector of loans, housing loans and consumer credit.

Research and development in the field of natural, technical, social and human sciences.

Activity of an independent financial agent in the supplementary pension savings sector; the licence was returned to the National Bank of Slovakia on 18 June 2025.

Activity of an independent financial agent in the old-age pension savings sector; the licence was returned to the National Bank of Slovakia on 18 June 2025.

Payment account information service; the licence was returned to the National Bank of Slovakia on 31 October 2023.

The General Meeting held on 8 June 2026 approved the extension of the Company’s business purpose to include the following activities:

Computer services and services relating to computer data processing.

Extracurricular educational activities.

Publishing activities, printing production and bookbinding work

Before commencing these activities the Company is obliged to notify the National Bank of Slovakia and, if the National Bank of Slovakia raises no objection, the Company may subsequently begin to carry out these activities.

The Company carries out its activities for its clients primarily on the following exchanges: Germany.

BUSINESS ACTIVITIES

Market environment developments

The first half of 2026 brought turbulent, but ultimately favourable developments for global financial markets. The outbreak of the war in Iran caused temporary unease among investors and accelerated inflation, but markets recovered relatively quickly after the first ceasefire was reached. During this period Finax traditionally focused on reassuring clients and communicating with them. Clients handled the situation very well, with no signs of panic or increased volumes of withdrawals from portfolios.

Once the initial uncertainty subsided, markets recorded strong appreciation in the second quarter, driven mainly by significant growth in corporate earnings. The result was a wide range of returns on Finax portfolios year to date, ranging from -0.1 % for the 100 % bond portfolio to 14.6 % for the 100 % equity portfolio. The conservative Wallet earned clients 0.5 % and Smart Deposit 0.8 %.

The pan-European personal pension product (PEPP) also recorded positive appreciation in the first half of the year, ranging from 9.3 % for the 60/40 payout strategy to 14.6 % for the basic 100/0 portfolio. The Polish Zloty Portfel portfolios, the only local Finax portfolios denominated in Polish zloty, achieved returns ranging from 1.7 % for the conservative Zloty Portfel Obligacji portfolio to 11.3 % for the 100 % equity strategy. The performance of the Zloty Portfel strategies is calculated in Polish zloty, while the performance of all other portfolios is calculated from the perspective of a euro investor.

Improvements to Coach and the application

At the beginning of the year Finax completed several improvements to the mobile application and to the Coach tool, which allows users to track their expenses automatically and to create budgets in various categories. Clients gained an in-app guide offering advice on the most frequent questions and problems they encounter when using it. Coach was also rebranded and extended with a new function allowing clients to set a budget for a specific, freely chosen period, for example for just a few days in the month. On the Slovak market clients also gained the option of arranging a mortgage consultation directly in the application.

Major media campaign in Slovakia, Poland and Croatia

Finax carried out the largest media campaign in its history to date. It ran on the Slovak, Polish and Croatian markets, focusing on brand building and the topic of pensions. We consider building awareness of our brand to be key to our goal of making investing accessible to a broader mass of clients, and it also represents potential for future growth in assets under management as well as growth in the number of clients.

Launch of digital PEPP in Ireland

Finax launched a digital version of the pan-European pension product (PEPP) on the Irish market. After fulfilling the notification obligation towards the National Bank of Slovakia, Finax localised the website and the necessary documentation and started the first communication and business activities. The launch was the result of extensive regulatory, operational and product preparation, which required close cooperation with local partners and authorities.

As one of the pioneers on the PEPP market, Finax continues to operate in a largely unexplored regulatory environment. Many institutions and market participants are addressing PEPP-related requirements for the first time, which brings challenges but also significant opportunities to help shape future market standards.

The experience gained during the Irish launch will help Finax with further planned launches of the PEPP product in other European countries, including the preparations under way in Romania, Italy and France. This experience also contributes to the development of standardised processes for entering new markets and to building the operational infrastructure for further expansion.

Finax expansion into Romania

In line with our strategy of further expansion in the Central and Eastern European region, we successfully entered the Romanian market as at 9 June 2026. Finax began operating in Romania through its existing European regulatory passport, which allowed clients to gain direct access to our services without the need to establish a separate licensed entity. Both the platform and the mobile application were fully localised and Romanian clients are already actively investing through Finax.

At launch, investors had access to our key ETF portfolios and long-term investment solutions based on the same disciplined and cost-efficient investment philosophy as on our other markets.

IT development

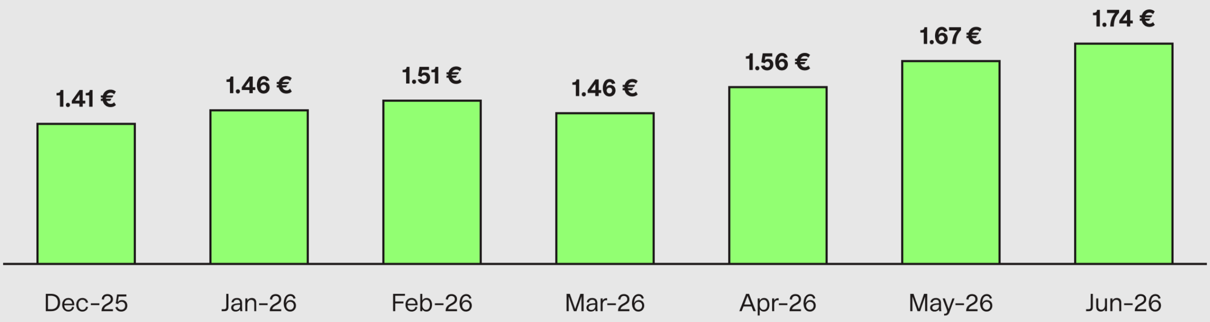
From an IT development perspective, the largest share of capacity in the first half of the year was devoted to two major projects: the ongoing migration of the database to a new trading system and the new client onboarding process, which we expect to launch in the third quarter of 2026. The aim of the new onboarding is to simplify and clarify the registration and account opening process for new investors, to reduce client drop-off during registration and thereby increase the accessibility of the product to the wider public.

The most successful deposit campaign in our history

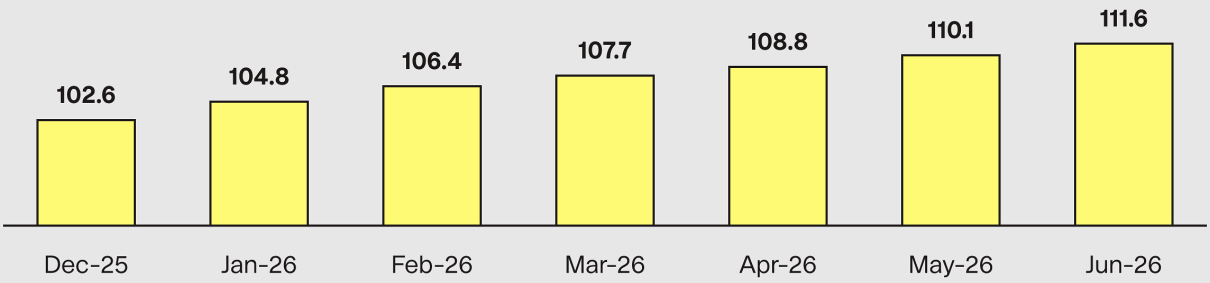
In June Finax organised the most successful deposit campaign in its history to date. Under the campaign, clients could have all of their June deposits (net of withdrawals) managed for one year free of the portfolio management fee. The campaign brought net deposits of almost €52 million, exceeding the previous record of €49 million from December 2025. This statistic includes only net deposits of the Finax brand; clients intermediated by the German B2B partner UnitPlus are excluded from it.

Key indicators as at 30 June 2026

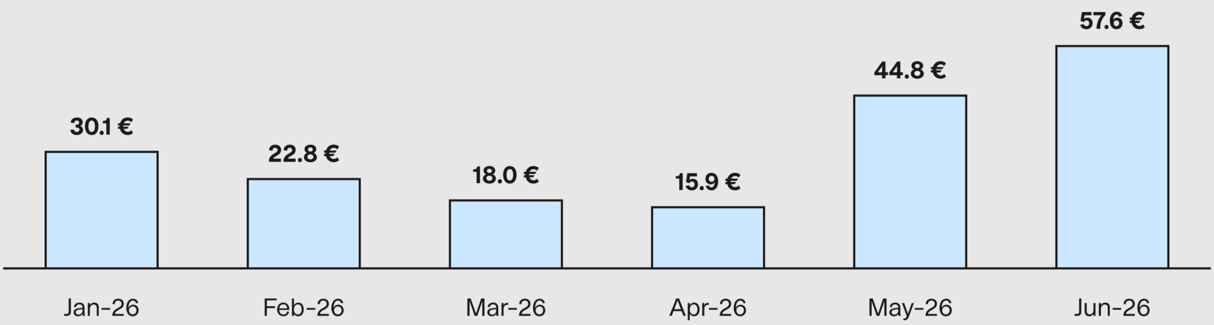
Total assets under Finax management reached €1.74 billion as at 30 June 2026, representing an increase of 23.3 % since the beginning of the year. The chart shows the development of assets under management in the individual months of the first half of 2026.



The number of active clients as at the same date reached 111.6 thousand, an increase of 8.7 % since the beginning of the year. We consider active clients to be those who have completed the registration process, verified their contact details and sent a first deposit to their account. If a client withdraws all funds from their asset accounts, we deactivate the client in our systems.



Net deposits, i.e. total client deposits net of withdrawals, reached €189.1 million in the first half of 2026. Compared with the same period last year this represents an increase of 62.7 %. This result was driven mainly by the successful deposit campaign in June and strong net deposits from clients of the German partner UnitPlus in May. Please note that the sum of the figures in the chart may not add up exactly due to rounding.



REPORT ON THE FINANCIAL SITUATION

The Company's interim financial statements prepared as at 30 June 2026 form an integral part of this Semi-Annual Report. They have been prepared on a going concern basis (continuity of the Company's operations) in accordance with Slovak legislation. The Company's financial statements are presented in euros. In its accounting the Company applies the principle of a true and fair presentation of all facts and information that occurred in the given accounting period.

Comparative table with balance sheet and profit and loss account data

As comparative data for the balance sheet items, we used the final results verified by an external auditor as at 31 December 2025. As comparative data for the profit and loss statement items, we used the results from the comparable period of the previous year. The auditor did not audit the company's interim results as at 30 June 2025. The independent auditor's report, the audit of the financial statements and the annual report for the financial year 2025, was carried out for us by Grant Thornton Audit, s.r.o., with its registered office at Hodžovo nám. 1/A, Bratislava, ID No.: 31 359 523.

Balance sheet

Assets	**30.06.2026**	**31.12.2025**	**CHANGE in %**
Cash and cash equivalents	8 070 114	8 481 983	-5
Receivables from clients	630 341	546 306	15
Receivables from banks	153 343	152 853	0
Assets held for sale	898 339	898 339	0
of which: treasury shares	898 339	898 339	0
Interests in the share capital of subsidiaries	5 000	5 000	0
Acquisition of tangible and intangible assets	2 670	0	0
Intangible assets	1 653 752	1 598 058	3
Tangible assets	17 110	19 198	-11
Tax receivables	197 438	195 842	1
Other assets	256 653	231 873	11
Total assets	**11 884 760**	**12 129 452**	**-2**

Liabilities and equity	**30.06.2026**	**31.12.2025**	**CHANGE in %**
Liabilities	1 478 514	1 283 076	15
Other liabilities	1 433 454	1 221 293	17
Tax liabilities	45 060	61 783	-27
Equity	10 406 246	10 846 376	-4
Share capital	858 322	858 322	0
Share premium	7 464 400	7 464 400	0
Funds created from profit after tax	1 497 186	1 421 532	5
Statutory reserve fund	85 613	78 046	10
Reserve fund created for treasury shares	898 339	898 339	0
Other reserve funds	513 234	445 147	15
Capital funds	1 026 468	1 026 468	0
Profit and loss account	-440 130	75 654	-682
Total liabilities and equity	**11 884 760**	**12 129 452**	**-2**

Profit and loss account

Item	30.6.2026	30.6.2025	CHANGE in %
Fee and commission income	5 101 718	3 461 194	47
Fee and commission expenses	1 387 632	798 663	74
Net profit or loss from the provision of investment services, ancillary services and investment activities	3 714 086	2 662 531	39
Profit or loss from foreign exchange operations and from assets and liabilities denominated in foreign currency	-380	-497	-24
Profit or loss from trading	-380	-497	-24
Interest income and similar income	60 234	3 398	1 673
Other operating income	3 237	243	1 232
Personnel expenses	1 751 824	1 042 235	68
Depreciation and amortisation	133 454	49 843	168
Other operating expenses	2 236 754	1 180 081	90
Financing costs	92 817	70 026	33
Profit or loss for the accounting period before tax	-437 672	323 490	-235
Income tax	2 458	5 469	-55
Profit or loss for the accounting period after tax	**-440 130**	**318 020**	**-238**

In accordance with the Securities Act, the Company's income consists of the main investment service, in particular fees for the management of clients' portfolios.

Expenses consist predominantly of personnel expenses and other operating expenses, which are made up mainly of costs of employees, agents, advertising services and website adjustments, IT services, consumption of materials and the purchase of other services necessary for the operation of the Company.

As at 30 June 2026 the Company reported a financial result consisting of a loss for the current accounting period of €-440 130.

Additional information

Return on assets, determined as the ratio of net profit to the balance sheet value, is -0.03629.

The number of the Company's employees as at 30 June 2026 is 103 in total (as at 31 December 2025: 83), part-time 17 (as at 31 December 2025: 12), of which 11 are senior employees (as at 31 December 2025: 11), including employees in the branch in Poland. In this year of its business as well, the Company represents a stable employer that provides job opportunities to employees and is continuously expanding. The Company's activities have no negative impact on the environment.

In its research and development activities the Company spent €187 thousand on the capitalisation of software in the first half of 2026 from its own capital; it draws no state subsidies.

As at the end of the 2026 financial half-year, Finax, o.c.p., a.s. had not drawn any bank loan.

Finax, o.c.p., a.s. did not provide any loans, did not draw any subsidies from public sources and did not acquire any treasury shares.

As at the end of the half-year (30 June 2026) the Company holds 8 253 treasury shares, the nominal value of which represents a 0.96 % share in its share capital.

The 2026 Semi-Annual Report has not been audited by an independent auditor. The data presented in the report are based on properly maintained accounting records and the Company's internal documents.

Finax Tech s.r.o.

The Company has a subsidiary named Finax Tech, s.r.o., Company ID No.: 55 968 252, with its registered office at Bajkalská 19B, Bratislava, registered in the Commercial Register on 7 February 2024, Insert No. 175961/B. The interest in the share capital of the subsidiary accounting entity is €5 000. This company is of a non-financial nature; this year its business activities consisted mainly in the provision of software services and educational activities. The financial result of this company as at 30 June 2026 is a profit after tax of €43 226.

Branch in Poland

On 1 April 2022 the Company opened its first foreign branch in Poland (hereinafter abbreviated as „PL Branch") under the name Finax, o.c.p., a.s., spolka akcyjna, Oddzial w Polsce, with its registered office at ul. Bagatela 15/84, 00-585 Warszawa. Since the opening of the PL Branch, the Company's operations in Poland have been under the supervision of the Polish Financial Supervision Authority. The founder regularly finances the PL Branch for activities serving to support its operations abroad. As at 30 June 2026 we record total costs for our branch of €439 thousand (for the first 6 months of 2025: €222 thousand). These costs consist mainly of personnel expenses, rent, marketing and the consumption of services for the operation of the PL Branch. As at 30 June 2026 the registered headcount of the PL Branch is 9, of which one is a senior employee.

Branch in Germany

Through the acquisition of the investment activities of the Belgian part of Aion Bank in 2024, we acquired clients and their assets under management along with further assets that will significantly support Finax's existing business activities and growth in this part of Europe. The Company opened a further branch in Germany, which commenced operations as at 1 January 2025. As at 30 June 2026 we record revenues of €788 thousand (for the first 6 months of 2025: €554 thousand) and total costs of €569 thousand (for the first 6 months of 2025: €425 thousand).

Type, form, format, number and nominal value of issued and outstanding securities and a description of the rights attached to them.

The General Meeting of 8 June 2026 authorised the Board of Directors to decide on the allocation of shares under the ESOP employee share programme. For the purposes of implementing the programme, the Board of Directors is entitled either to use the Company's own ordinary shares in a maximum number of 3 500 shares with a nominal value of €1 per share, representing approximately 0.41 % of the Company's share capital, or to decide on an increase of the Company's share capital pursuant to Section 210 of the Commercial Code by issuing a maximum of 3 500 new registered ordinary shares in book-entry form with a nominal value and issue price of €1 per share. The Board of Directors decides on the eligible employees and the extent of the share allocation, whereby the selection of employees is subject to approval by the Company's Supervisory Board. At the same time, the General Meeting approved the exclusion of shareholders' pre-emptive rights to subscribe for shares issued under the ESOP programme.

Breakdown of shareholders as at 30 June 2026:

List of shareholders	Number of shares	Share of shares	Number of votes	Share of votes
Barreson Holdings Limited	396 215	46.16%	396 215	46.61%
Juraj Hrbatý	326 256	38.01%	326 256	38.38%
Employees	40 408	4.71%	40 408	4.75%
Other shareholders	87 190	10.16%	87 190	10.26%
Treasury shares	8 253	0.96%	0	0.00%

The Company's employees own shares acquired under the ESOP programme (employee share programme) and under the share offering for employees.

ISIN:	SK1000021594
Nominal value:	€1/share
Number:	858 322 pcs
Type:	ordinary share
Form:	registered share
Representation:	book-entry security
Description of rights:	the right to participate in the management of the Company, in its profit and in the liquidation balance, the right to request the convening of the General Meeting and of a meeting of the Supervisory Board, the right to inspect the minutes of Supervisory Board meetings.

The Company has not issued any bonds carrying the right to demand the issue of shares at the time specified therein, or procedures for their exchange for shares.

DESCRIPTION OF KEY FACTORS AFFECTING THE ISSUER

Revenues are rising in the strategic growth phase; planned investment expenditure is the main cause of the short-term loss.

Rising revenues are evidence of the healthy development of the underlying business. Fee and commission income reached €5.1 million in the first half of 2026, a year-on-year increase of 47 %. This reflects growth in assets under management and continuing client deposits. Net income from investment services rose by 39 % to €3.7 million, demonstrating the strong health of the underlying core business. In calculating net income we deduct from gross revenue the commissions paid to financial intermediaries for distribution.

Cost growth is the result of planned investments. Personnel expenses rose by 68 % to €1.75 million as a result of an increase in headcount from 69 (H1 2025) to 103, building operational capacity on both existing and new markets. Other operating expenses, primarily marketing, rose by 90 % to €2.2 million. This is because the Company intensified brand building on both existing and new markets, including Romania and the Western European markets on which it plans to launch the digital offering of the Pan-European Personal Pension Product (PEPP). By their nature these costs fall directly into the profit and loss account and cannot be capitalised, which is why their short-term impact on the financial result materialises before they deliver the expected benefits in the form of a higher number of clients and income from managing their assets.

The resulting net loss is in line with plan. For the first half of 2026 the Company reported a net loss of €440 thousand, compared with a net profit of €318 thousand in the first half of 2025. This result is in line with the strategy of investing in future growth that the Company adopted following the successful capital increase of €8.4 million in December 2025. Management considers this an acceptable price for building the operational and business infrastructure needed for long-term growth.

The capital position is stable. Total equity amounts to €10.4 million, with cash and cash equivalents of €8.1 million. A strong capital position gives us sufficient room to implement the growth strategy through planned investments without the need to limit productive capacity. The balance sheet contains no significant financial debt.

Net client deposits are in line with plan; management is evaluating the new client acquisition strategy. The Company grew in net client deposits as well as in the acquisition of new clients. In the pace of new client growth we still see further growth potential. At the same time we perceive a highly saturated competitive environment precisely in the area of investment solutions. This is also why the Company continuously evaluates and refines its strategy in view of its key business objectives.

Outlook. The aim of the current investments is to build increased brand awareness, which should support client acquisition in the future and deliver recurring income from fees for managing their assets. The first phase is currently under way, i.e. building awareness and forming the team. Management remains convinced that the investments in expanding capacity will translate into significantly higher revenues over the medium term and that the current capital buffer provides sufficient stability to implement this plan without jeopardising long-term value creation for shareholders.

INFORMATION ON THE EXPECTED ECONOMIC AND FINANCIAL SITUATION IN THE FOLLOWING CALENDAR HALF-YEAR

The situation on global equity markets looks stable at the beginning of the second half of 2026. Publicly traded companies are expected to continue increasing their profits significantly, which could create a favourable environment for equity investments. At the same time, the economies of some Finax markets, particularly Poland and Croatia, are maintaining a strong pace of growth, which should in turn create promising conditions for net client deposits from these countries.

Despite this positive baseline scenario, we perceive several persisting risks.

At the global level, the risk is market developments, which contributed considerably to the growth in Finax's assets under management in the first half of the year. Since we have behind us a longer period of exceptional market appreciation, expectations of further increases in the profits of publicly traded companies are high and their valuations relatively generous. If these expectations are not met, or in the event of negative economic shocks, the markets may decline, which would directly reduce our income from portfolio management fees. A further risk remains the geopolitical situation surrounding the conflict between the USA and Iran. There is still a threat of renewed escalation, which could result in accelerating inflation and rising interest rates.

At the local level we consider the persisting weak economic growth in Slovakia and Romania to be a risk, as it reduces the population's potential to save and invest. At the same time we note increasing marketing pressure from competitors. Several competing companies have recently focused their marketing activities on selling investment products and allocated larger budgets to them. In such an environment client acquisition costs rise for all market participants.

In the second half of 2026 Finax plans to continue investing the funds raised through the public offering of its shares. Management therefore does not expect a profit in the next calendar half-year. In this respect we also note that investment expenditure is not necessarily spread linearly over the year.

This development is in line with management's growth strategy, the aim of which is to invest funds in building capacity and increasing brand awareness, which are essential prerequisites for the future scaling of Finax. The Company's management remains convinced that these investments will pay off in the future in the form of a higher number of clients and stable income from fees for managing their assets.

Overview of projects and activities planned for the second half of 2026:

Referral campaign
Over the summer we plan to run a special invitation campaign under which we will credit €30 to the investment accounts of clients whose acquaintances activate an account through their unique referral link by the end of August. The aim of the campaign is to achieve a significant inflow of new clients and to test a new form of reward for inviting acquaintances.

New onboarding
At the beginning of the second half of 2026 we plan to launch a new registration and account opening process aimed at simplifying the whole procedure, reducing the drop-off rate of prospective clients during registration and making our product more accessible to ordinary people.

Migration of the database to the new trading system
We are continuing work on the migration of portfolios to the new trading system, which currently takes up a large part of our development capacity. Our team is currently working on resolving the last edge cases needed to begin migrating the first clients.

Digital PEPP
In the second half of the year we plan to continue preparatory work for launching the digital offering of the pan-European personal pension product (PEPP) in France and Italy. These countries will follow Ireland, which we successfully launched in the second quarter. We also plan to add PEPP to the products offered in Romania. The preparatory work involves notifying their offering to the regulators, localising the documentation, the website and communications, formulating a business plan and preparing the first blog and media outputs.

Agent platform
We are continuing to prepare the product development plan for the wealth management platform for financial intermediaries, including its division into individual phases, as well as the detailed specification for software developers.

Research and preparation of further projects
At the same time we are researching and preparing product documentation for further projects: a digital wealth manager, gamification of the application, an automated brokerage service, Software as a Service, and improvements to the user interface and user comfort (UI/UX).

Approval of the Semi-Annual Report by the Board of Directors

The Semi-Annual Report for the period ended 30 June 2026 was approved by the Board of Directors and cleared for publication on 21 August 2026.

Mgr. Juraj Hrbatý, CFA
Chairman of the Board of Directors
Finax, o.c.p., a.s.

ANNEXES

An integral part of the Semi-Annual Report is the interim financial statements as at 30 June 2026.

Finax

ÚČ OCP

Financial Statement

of a securities dealer

as of Jun. 30th 2026 (in euros)

Tax identification number
2 1 2 0 6 6 3 8 4 2

Financial statement
[ ] - proper
[ ] - extraordinary
[x] - interim

Financial statement
[ ] - approved

For the accounting period

	month	year
from	0 1	2 0 2 6
to	0 6	2 0 2 6

Company identification number
5 1 3 0 6 7 2 7

SK NACE Code
6 6 . 1 2 . 0

(marked as x *)*

Immediately preceding accounting period

	month	year
from	0 1	2 0 2 5
to	1 2	2 0 2 5

Parts of a financial statement attached:
[x] Balance sheet (ÚČ OCP 1-04) [x] Income statement (ÚČ OCP 2-04) [x] Notes (ÚČ OCP 3-04)

Business name of the securities dealer
F i n a x, o. c. p., a. s.

Registered office of the securities dealer**,** street and house number
B a j k a l s k á 1 9 B

Commercial register designation and company registration number:

Commercial Register of the Bratislava III City Court, Section Sa, File No. 6713/B

ZIP Code
8 2 1 0 1

City
B R A T I S L A V A

Telephone number
+ 4 2 1 / 2 2 1 0 0 9 9 8 5

Fax number

E-mail address
s e r v i s @ f i n a x. e u

Created on:	Signature record of a member of the statutory body of a securities dealer:
August 11th, 2026	Mgr. Juraj Hrbatý Chairman of the Board of Directors of Finax, o.c.p., a.s.
Approved on: August 21st, 2026	

IČO 5 1 3 0 6 7 2 7 DIČ 2 1 2 0 6 6 3 8 4 2 ÚČ OCP 1-4

B A L A N C E S H E E T
as at 30.06.2026
in euros

Desig-nation	ITEM	Note number	Current accounting period	Previous accounting period
a	b	c	1	2
x	**Assets**		x	x
1.	Cash and cash equivalents		8 070 114	8 481 983
2.	Receivables from clients		630 341	546 306
a)	from investment services, ancillary services, investment activities and crypto-asset services provided		630 341	546 306
b)	from loans provided to clients			
3.	Securities held for trading			
4.	Derivatives			
5.	Available-for-sale securities			
6.	Subscribed securities for placement			
7.	Receivables from banks		153 343	152 853
a)	from reverse repo transactions			
b)	other short-term		104 251	103 762
c)	long-term		49 092	49 092
8.	Assets held for sale		898 339	898 339
a)	long-term financial assets			
b)	treasury shares		898 339	898 339
c)	long-term tangible and intangible assets			
9.	Loans			
a)	reverse repo transactions			
b)	other short-term			
c)	long-term			
10.	Equity interests in subsidiaries and associates		5 000	5 000
a)	in financial sector entities[15)]			
b)	in other entities		5 000	5 000
11.	Acquisition of tangible and intangible assets		2 670	
12.	Intangible assets		1 653 752	1 598 058
13.	Tangible assets		17 110	19 198
a)	non-depreciated			
a).1.	land			
a).2.	other			
b)	depreciated		17 110	19 198

[15)] Decree of the Statistical Office of the Slovak Republic No. 306/2007 Coll., issuing the statistical classification of economic activities.

Desig-nation	ITEM	Note number	Current accounting period	Previous accounting period
a	b	c	1	2
x	**Assets**		x	x
b).1.	buildings			
b).2.	other		17 110	19 198
14.	Tax receivables		197 438	195 842
15.	Other assets		256 653	231 873
	Total assets		11 884 760	12 129 452

Desig-nation	ITEM	Note number	Current accounting period	Previous accounting period
a	b	c	1	2
x	**Liabilities and equity**		x	x
I.	**Liabilities** (sum of items 1 to 9)		1 478 514	1 283 076
1.	Liabilities to banks payable on demand			
2.	Liabilities to clients			
3.	Other liabilities to banks			
a)	from repo transactions			
b)	other short-term			
c)	long-term			
4.	Liabilities from securities sold short			
5.	Derivatives			
6.	Liabilities from loans and repo transactions			
a)	from repo transactions			
b)	other short-term			
c)	long-term			
7.	Other liabilities		1 433 454	1 221 293
8.	Subordinated financial liabilities			
9.	Tax liabilities		45 060	61 783
a)	current income tax		45 060	61 783
b)	deferred tax liability			
II.	**Equity** (sum of items 12 to 19)		10 406 246	10 846 376
10.	Share capital, of which		858 322	858 322
a)	subscribed share capital		858 322	858 322
b)	receivables from shareholders (x)			
11.	Share premium		7 464 400	7 464 400
12.	Revaluation reserves x/(x)		0	0
a)	from valuation of available-for-sale securities x/(x)			

b)	other x/(x)		0	0
13.	Funds created from profit after tax		1 497 186	1 421 532
a)	legal reserve fund		85 613	78 046
b)	reserve fund for treasury shares		898 339	898 339
c)	other reserve funds		513 234	445 147
14.	Capital fund		1 026 468	1 026 468
15.	Retained earnings or accumulated loss from previous years x/(x)			
16.	Profit or loss under approval x/(x)			
17.	Profit or loss for the current accounting period x/(x)		(440 130)	75 654
	Liabilities and equity		11 884 760	12 129 452

IČO 51306727 DIČ 2120663842 ÚČ OCP 2-4

INCOME STATEMENT
in euros

for the 6 months of 2026

Desig-nation	ITEM	Note number	Current accounting period	Previous accounting period
a	b	c	1	2
1.	Income from fees and commissions		5 101 718	3 461 194
2.	Interest income from loans provided within the provision of investment services			
a.	Fee and commission expenses		1 387 632	798 663
3.b.	Net creation of provisions for liabilities from investment services, investment activities and ancillary services			
I.	**Net profit or loss from the provision of investment services, ancillary services, investment activities and crypto-asset services**		3 714 086	2 662 531
4.c.	Profit/loss from securities transactions			
5.d.	Profit or loss from derivatives			
6.e.	Profit or loss from foreign exchange transactions and from assets and liabilities denominated in foreign currency		(380)	(497)
7.f.	Profit/loss from interest on investment instruments			
II.	**Profit or loss from trading**		(380)	(497)
8.	Interest income and similar income		60 234	3 398
9.	Income from contributions to share capital			
10.g.	Profit or loss from the sale of other assets and from the transfer of assets			
11./h.	Profit/loss from net reversal of impairment/impairment of assets and from written-off assets/write-off of assets			
12.	Income from the reversal of provisions for other liabilities			
13.	Other operating income		3 237	243
i.	Personnel expenses		1 751 824	1 042 235
i.1.	wage and social security expenses		1 733 536	1 032 138
i.2.	other personnel expenses		18 288	10 097

Desig-nation	ITEM	Note number	Current accounting period	Previous accounting period
a	b	c	1	2
j.	Expenses on the creation of provisions for other liabilities			
k.	Depreciation and amortisation		133 454	49 843
k.1.	depreciation of tangible assets		2 088	2 537
k.2.	amortisation of intangible assets		131 366	47 306
l.	impairment of assets			
l.1.	impairment of tangible assets			
l.2.	impairment of intangible assets			
m.	Other operating expenses		2 236 754	1 180 081
n.	Financing expenses		92 817	70 026
n.1.	interest expenses and similar expenses		27 543	27 606
n.2.	taxes and fees		65 274	42 420
14./o.	Share of profit or loss in subsidiaries and associates			
A.	**Profit or loss for the accounting period before tax**		(437 672)	323 490
p.	Income tax		2 458	5 469
p.1.	current income tax		2 458	5 469
p.2.	deferred income tax		0	0
B.	**Profit or loss for the accounting period after tax**		(440 130)	318 020

NOTES
to the interim financial statements prepared as at 30 June 2026 (in whole numbers)

A. General information about the securities dealer

1.

Finax, o.c.p., a.s. (hereinafter the „ Company “) was founded by a founding agreement recorded in notarial deeds N 752/2017, Nz 18726/2017, NCRis 19117/2017 dated 1 June 2017 and N 1758/2017, Nz 50436/2017, NCRis 51231/2017 dated 4 December 2017.

It was registered in the Commercial Register of the District Court Bratislava I on 10 January 2018 (from 1 July 2023 the Commercial Register of the Bratislava City Court III, Section Sa., Insert No. 6713/B).

The Company is authorised to provide investment services and ancillary services on the basis of a licence granted by National Bank of Slovakia dated 5 December 2017, which became final on 8 December 2017. By written notice dated 7 February 2018, the Company was permitted to commence the activities set out in the licence to provide investment services.

The scope of business registered in the Commercial Register of the Slovak Republic is in accordance with Act No. 566/2001 Coll. on Securities and Investment Services and on amendments to certain acts, as amended (hereinafter the Securities Act). At the extraordinary General Meeting held on 5 April 2018, by notarial deed N 479/2018, Nz 10555/2018 and NCRis 10770/2018, the scope of business was aligned and approved in connection with the new definition of financial instruments under the new wording of Act No. 566/2001 Coll., the Securities Act.

1. Reception and transmission of client orders relating to one or more financial instruments, in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings,

d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled by delivery or in cash,

e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract,

f) options, futures, swaps and other derivative contracts relating to commodities that may be settled by delivery, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, except for wholesale energy products traded on an organised trading facility that must be settled by delivery, g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled by delivery, not referred to in point f), that do not serve business purposes and have the characteristics of other derivative financial instruments,

h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,

j) options, futures, swaps, forwards and other derivative contracts relating to climate variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

2. Execution of client orders on the client's account in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings,

d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled by delivery or in cash,

e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract,

f) options, futures, swaps and other derivative contracts relating to commodities that may be settled by delivery, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, except for wholesale energy products traded on an organised trading facility that must be settled by delivery,

g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled by delivery, not referred to in point f), that do not serve business purposes and have the characteristics of other derivative financial instruments,

h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,

j) options, futures, swaps, forwards and other derivative contracts relating to climate variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

3. Portfolio management in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings,

d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled by delivery or in cash,

e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract,

f) options, futures, swaps and other derivative contracts relating to commodities that may be settled by delivery, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, except for wholesale energy products traded on an organised trading facility that must be settled by delivery,

g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled by delivery, not referred to in point f), that do not serve business purposes and have the characteristics of other derivative financial instruments,

h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,

j) options, futures, swaps, forwards and other derivative contracts relating to climate variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

4. Investment advice in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings,

d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled by delivery or in cash,

e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract,

f) options, futures, swaps and other derivative contracts relating to commodities that may be settled by delivery, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, except for wholesale energy products traded on an organised trading facility that must be settled by delivery,

g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled by delivery, not referred to in point f), that do not serve business purposes and have the characteristics of other derivative financial instruments,

h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,

j) options, futures, swaps, forwards and other derivative contracts relating to climate variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

5. Placing of financial instruments without a firm commitment basis in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings.

6. Safekeeping and administration of financial instruments for the account of clients, including custodianship, and related services, in particular the administration of cash and financial collateral, in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings,

d) options, futures, swaps, forwards and other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivative instruments, financial indices or financial measures which may be settled by delivery or in cash,

e) options, futures, swaps, forwards and other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract,

f) options, futures, swaps and other derivative contracts relating to commodities that may be settled by delivery, provided they are traded on a regulated market, a multilateral trading facility or an organised trading facility, except for wholesale energy products traded on an organised trading facility that must be settled by delivery,

g) options, futures, swaps, forwards and other derivative contracts relating to commodities that may be settled by delivery, not referred to in point f), that do not serve business purposes and have the characteristics of other derivative financial instruments,

h) derivative instruments for the transfer of credit risk,

i) financial contracts for differences,

j) options, futures, swaps, forwards and other derivative contracts relating to climate variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the contracting parties other than by reason of insolvency or another event resulting in termination of the contract, as well as other derivative contracts relating to assets, rights, obligations, indices and other factors not referred to in this paragraph, which have the characteristics of other derivative financial instruments and are traded on a regulated market, a multilateral trading facility or an organised trading facility.

7. Granting credits and loans to an investor to allow the investor to carry out a transaction in one or more financial instruments, where the grantor of the credit or loan is involved in the transaction, in relation to the financial instruments:

a) transferable securities,

b) money market instruments,

c) securities and ownership interests in collective investment undertakings.

8. Providing advice on capital structure and business strategy and providing advice and services relating to mergers, amalgamations, transformations or divisions of companies or the purchase of an undertaking.
9. Carrying out transactions in foreign exchange values where these are connected with the provision of investment services.
10. Carrying out investment research and financial analysis or other forms of general recommendation relating to transactions in financial instruments.
11. Activity of an independent financial agent in the sector of credit, housing loans and consumer credit.
12. Activity of an independent financial agent in the insurance and reinsurance sector.
13. Research and development in the field of natural, technical, social sciences and humanities (new, effective from 16 May 2025).
14. Activity of an independent financial agent in the supplementary pension savings sector; the invalid licence was surrendered to the NBS on 18 June 2025.
15. Activity of an independent financial agent in the old-age pension savings sector; the invalid licence was surrendered to the NBS on 18 June 2025.
16. Account information service; the licence was surrendered to the NBS on 31 October 2023.

The General Meeting held on 8 June 2026 approved the addition of a new scope of business of the Company, namely the following activities:

1. Computer services and services related to computer data processing.
2. Extracurricular educational activity.
3. Publishing activity, printing production and bookbinding work

Before commencing these activities, the Company is obliged to notify the NBS and, if the NBS raises no objection, the Company may subsequently begin to carry out these activities.

The Company carries out its activities for its clients primarily on the following exchanges: Germany.

By decision of the NBS ref. no. NBS1-000-071-938, final as of 7 September 2022, Finax was entered in the central public register of providers of the service named the European pension pursuant to Article 6(4) of the PEPP Regulation on the registration of a pan-European personal pension product.

2.
As at 30 June 2026, the Company is not included in the consolidated financial statements of any accounting entity.

3.
The Company's share capital amounts to EUR 858,322.
Shareholder structure as at 30 June 2026: Juraj Hrbatý, 38.01% share in the share capital, Barreson Holdings Limited, a.s., 46.16% share, public offering, 10.16% share, employee programme, 4.71% share and treasury shares 0.96% share.

4.
As of 1 May 2019, the Company became a voluntary VAT payer.

5.
Branch in Poland

On 1 April 2022, the Company opened its first foreign branch in Poland (hereinafter abbreviated as „PL Branch“) under the name Finax S.A. Oddzial w Polsce, ul. Bagatela 15/84, 00-585 Warszawa. Since the opening of the PL Branch, the Company's operations in Poland have been under the supervision of the Polish financial supervision authority. The founder regularly funds the PL Branch for activities supporting its operations abroad. As at 30 June 2026, we record total costs of our branch in the amount of EUR 439 thousand (as at 30 June 2025: EUR 222 thousand). These costs consist mainly of personnel costs, rent, marketing and consumption of services for the operation of the PL Branch. As at 30 June 2026, the registered number of employees of the PL Branch is 9, of which one is a senior employee.

6.
Branch in Germany

At the beginning of 2024, Finax underwent a significant organisational change through the takeover of the investment activities of the Belgian Aion Bank. In addition to new clients, employees and a trading system, it also acquired a functioning B2B partnership with the German company UnitPlus, whose client portfolios it manages. With assets under management of EUR 344 million as at 30 June 2026, this partnership represents valuable support for Finax's business.

On this basis, Finax established its second branch, which commenced operations on 1 January 2025 under the name: Finax, o.c.p., a.s.., Zweigniederlassung, with its registered office at Friedrich-Ebert-Anlage 56, 60 25 Frankfurt am Main, Germany, registered in the commercial register in Frankfurt am Main under number HRB 136593 on 8 November 2024. As at 30 June 2026, we record revenues of EUR 788 thousand in this branch (as at 30 June 2025: EUR 554 thousand) and total costs of EUR 569 thousand (as at 30 June 2025: EUR 425 thousand).

7.
Finax Tech, s.r.o.

The Company is the sole shareholder in its subsidiary Finax Tech, s.r.o., ID No.: 55 968 252, with its registered office at Bajkalská 19B, Bratislava, registered in the Commercial Register on 7 February 2024, Insert No. 175961/B. The share in the registered capital of the subsidiary is EUR 5,000. This company is of a non-financial nature; this year its business activities consisted mainly of the provision of software services and educational activities. The result of this company as at 30 June 2026 is a profit after tax of EUR 43,226.

B. Accounting principles and accounting methods applied

1. Legal basis for preparing the financial statements

The interim financial statements have been prepared on a going concern basis pursuant to Section 17 of Act of the National Council of the Slovak Republic No. 431/2002 Coll. on Accounting (hereinafter the „Accounting Act“) for the accounting period from 1 January 2026 to 30 June 2026, or a modification thereof, in view of actual developments.

Finax, o.c.p., a.s. is preparing its ninth interim financial statements since the Company's incorporation; the result as at 30 June 2026 is a loss for the current accounting period of EUR (440,130).

2. Accounting principles and accounting methods

The Company's accounting is maintained in accordance with Act No. 431/2002 Coll. on Accounting, as amended (hereinafter the „Accounting Act“) and in accordance with Measure of the Ministry of Finance of the Slovak Republic of 18 December 2007 No. 26307/2007-74 (hereinafter the „Measure“), which lays down details on the arrangement and designation of financial statement items, the content of those items and the scope of data from the financial statements to be published, on the framework chart of accounts and accounting procedures for securities dealers and branches of foreign securities dealers, and amending certain measures.

The financial statements are presented in whole numbers in euro. The Company presents negative amounts in this report in brackets.

3. New accounting principles and accounting methods

The Company did not apply new accounting principles or new accounting methods compared with the previous accounting period, except as stated below. The Company provides data for the previous accounting period; for the balance sheet, the final audited data from the annual financial statements, and for the profit and loss statement, the previous accounting period comprises data for the same period of the previous year.

4. Description of the valuation methods for assets and liabilities

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank payable on demand, and cash equivalents means financial assets which the securities dealer uses to manage its cash flow and which are readily convertible within one working day, at negligible transaction costs, into a known amount of cash and bear only an insignificant risk of a change in their value, in particular rights associated with bank deposits with a maturity of up to 24 hours.

Cash and cash equivalents are measured at their nominal value. Any impairment in their value is expressed by a valuation allowance.

Receivables

Receivables are measured at their nominal value on origination. This measurement is reduced by doubtful and irrecoverable receivables. A valuation allowance is created for doubtful and bad receivables where the receivables are irrecoverable. If the remaining maturity of a receivable is longer than one year, a valuation allowance is created representing the difference between the nominal value and the present value of the receivable.

Finance lease

A finance lease is recognised by the lessee as an asset. The liability from unpaid instalments is recognised within long-term liabilities.

Deferred expenses and accrued income

Deferred expenses and accrued income are recognised in the amount necessary to comply with the principle of matching costs and revenues with the accounting period.

Liabilities

Liabilities are measured at nominal value on origination. Liabilities assumed are measured at acquisition cost. If a stocktaking reveals that the amount of liabilities differs from the amount recorded in the accounts, the liabilities are reported in the accounts and in the financial statements at the measurement so determined.

Deferred taxes

Deferred taxes (deferred tax asset and deferred tax liability) relate to:

a) temporary differences between the carrying amount of assets and the carrying amount of liabilities reported in the balance sheet and their tax base,
b) the possibility to carry forward a tax loss in the future, meaning the possibility to deduct the tax loss from the tax base in the future,
c) the possibility to carry forward unused tax deductions and other tax claims to future periods.

Accrued expenses and deferred income

Accrued expenses and deferred income are recognised in the amount necessary to comply with the principle of matching costs and revenues with the accounting period.

Foreign currency and exchange rate differences

Assets and liabilities denominated in a foreign currency are translated into euro as at the date of the accounting transaction using the reference exchange rate determined and announced by the European Central Bank or National Bank of Slovakia on the day preceding the date of the accounting transaction.

Assets and liabilities denominated in a foreign currency (other than advances received and granted) are translated into euro as at the date to which the financial statements are prepared using the reference exchange rate determined and announced by the European Central Bank or National Bank of Slovakia on the date to which the financial statements are prepared, and are recognised through profit or loss.

Advances received and granted in a foreign currency are translated into euro using the reference exchange rate determined and announced by the European Central Bank or National Bank of Slovakia on the day preceding the date of the accounting transaction. They are no longer translated into euro as at the date to which the financial statements are prepared.

Exchange rate differences arising from the revaluation of assets and liabilities denominated in a foreign currency are accounted for pursuant to Section 31 of the Measure of the Ministry of Finance of the Slovak Republic of 18 December 2007 No. 26307/2007-74, which lays down details on the arrangement and designation of financial statement items, the content of those items and the scope of data from the financial statements to be published, on the framework chart of accounts and accounting procedures for securities dealers and branches of foreign securities dealers, and amending certain measures.

Revenues – interest, fees and commissions

Interest, fees and commissions are recognised in the profit and loss statement in the period to which they relate in terms of timing and substance.

Interest income and interest expense relating to individual asset and liability items are reported in the respective accounts of those items.

Fee and commission income arises from the financial services provided for which the Company holds a licence, in accordance with the Company's valid price list. Fee and commission income is recognised as at the transaction date.

Client assets

Client assets are recorded in off-balance-sheet accounts by double entry. The accounts for client assets and liabilities to clients for entrusted assets record values taken into safekeeping, administration or deposit, values entrusted for the purpose of arranging the purchase or sale of a security for the client; benefits for the client from the investment service provided to them (for example, collection of a dividend on a managed share) and values acquired for the client are recorded here, as is the settlement with the market of transactions executed on the client's account.

Client asset portfolios taken over for management are measured at fair value in off-balance-sheet accounts.

5. Date of the accounting transaction

The date of the accounting transaction for the purchase or sale of a security is the date the purchase was agreed (the trade date), provided that the agreed period between conclusion of the contract and the agreed settlement of the trade is not longer than the usual settlement period according to normal market practice on the relevant market. If this period is longer, the date of the accounting transaction is the first day of the period within which the trade is to be settled under the agreement.

6. Depreciation and amortisation procedures for tangible and intangible assets

Purchased intangible and tangible assets are measured at acquisition cost, which comprises the purchase price and costs related to the acquisition.

Depreciation and amortisation of intangible and tangible assets are determined on the basis of the expected useful life of the asset and the expected pattern of its wear and tear. Depreciation begins on the first day of the month following the month in which the asset was put into use. The expected useful life, depreciation method and depreciation rate are set out in the following table:

	Expected useful life in years	Method of depreciation	Annual depreciation rate in %
Buildings	20	straight-line	5
Computers – hardware	4	straight-line	25
Fixtures, office equipment	6	straight-line	16.67
Passenger car	8	straight-line	12.5
Software	6 – 12	straight-line	8.33 – 16.67

As of 1 January 2026, the Company reassessed the expected useful lives of software. The new remaining useful lives from 1 January 2026 for selected significant software are set out in the following table.

	Remaining useful life
Software – finax.eu	5 years
Software – finbot	5 years
Software – etfmatic	10 years

7. Impaired assets

The Company does not record any impaired assets.

8. Valuation allowances and provisions

Valuation allowances are created on the basis of the prudence principle where it is reasonable to assume that the value of an asset has decreased compared with its measurement in the accounts. The Company did not create any valuation allowance in the reporting period.

A provision is created where there is a probable liability or other obligation resulting from past events, the amount or timing of which is uncertain, and the specific creditor or entitled person need not be known. The probability of an outflow of resources embodying economic benefits required to settle the obligation is greater than 50% and a reliable estimate of the outflow can be made.

C. Cash flow statement

IČO

5	1	3	0	6	7	2	7

DIČ

2	1	2	0	6	6	3	8	4	2

C. Cash flow statement	Current accounting period	Immediately preceding accounting period
Cash flow from operating activities	x	x
Income from interest, fees and commissions received (+)	5 104 955	3 461 194
Receivables for interest, fees and commissions (-)	(108 764)	108 004
Expenses for interest, fees and commissions (-)	(1 387 632)	(798 663)
Liabilities for interest, fees and commissions (+)		
Debit turnover on clearing accounts for trading in financial instruments (+)		
Receivables for financial instruments sold (-)		
Debit turnover on analytical accounts of the initial recognition of financial instrument accounts (-)		
Liabilities to pay the purchase price of financial instruments		
Income from written-off receivables (+)		
Employee and supplier costs (-)	(4 081 395)	(2 298 336)
Liabilities to employees and suppliers (+)	38 747	14 879
Increase/decrease in operating assets (-/+)	(54 615)	(73 128)
Change in short-term loans to clients (+/-) on analytical accounts of initial recognition		
Increase/decrease in operating liabilities (+/-)	93 760	51 453
Increase/decrease in client deposits (+/-)		
Increase/decrease in liabilities to suppliers (+/-)	225 464	7 288
Other short-term liabilities +/-	(120 567)	(189 204)
Net cash flow from operating activities before tax	(290 047)	283 487
Income tax paid	8 055	(2 771)
Net cash flow from operating activities	**(281 992)**	**280 716**
Cash flow from investing activities	X	X
Change in non-current assets (-/+)	(189 731)	(194 733)
Liabilities from the acquisition of non-current assets (+)		
Income from the sale and disposal of non-current assets (+)		
Receivables from the sale and disposal of non-current assets (-)		
Dividend income (+), dividend receivables (-)		
Income from interest received on deposits and loans (+)	60 234	3 398
Receivables from interest on deposits and loans (-)		
Proceeds from the sale of financial instruments held for sale (+)		
Purchase of financial instruments held for sale (-)*	0	
Decrease/increase in loans and deposits granted (+/-)	0	0
Net cash flow from investing activities	**(129 497)**	**(191 335)**
Cash flow from financing activities	X	X
Increase/decrease in equity (+/-)		9 750
Increase/decrease in long-term loans received and finance leases (+/-)		
Interest expense on long-term loans and finance leases (-)		
Liabilities for interest on long-term loans and finance leases (+)		
Dividends paid		
Net cash flow from financing activities	**0**	**9 750**
Effect of exchange rate changes on cash held in foreign currency	(380)	(508)
Net increase/decrease in cash and cash equivalents	(411 869)	98 623
Cash and cash equivalents at the beginning of the accounting period	8 481 983	709 696
Cash and cash equivalents at the end of the accounting period	8 070 114	808 319

D. Statement of changes in equity

ITEM	Share capital	Reserve funds	Revalua-tion funds	Retained earnings	Capital funds	Total
b	1	2	3	4	5	6
Balance as at the last day of the previous accounting period	8 322 722	1 421 532		75 654	1 026 468	10 846 376
Changes in accounting policy						
Adjusted balance as at the last day of the previous accounting period	8 322 722	1 421 532		75 654	1 026 468	10 846 376
Valuation differences from the measurement of available-for-sale securities						
Other valuation differences						
Tax recognised in equity items						
Change in net business assets excluding profit for the current accounting period		75 654		(75 654)		
Profit/loss for the current accounting period				(440 130)		(440 130)
Total change in net business assets						
Distribution of profit						
Increase/decrease in share capital						
Balance as at the last day of the current accounting period	8 322 722	1 497 186		(440 130)	1 026 468	10 406 246

The General Meeting of 8 June 2026 decided on the distribution of the result as at 31 December 2025, which amounted to EUR 75,654, as follows:

- 10% of the Company's net profit, amounting to EUR 7,566, was allocated to the Company's statutory reserve fund in accordance with the articles of association,

- the remaining amount of EUR 68,088 was added to the reserve fund created from profit in excess of the statutory reserve fund.

E. Overview of client assets

Designation	ITEM	Current accounting period	Previous accounting period
a	b	1	2
	Client assets	x	x
	Client cash	2 323 635	3 974 563
	Client securities	35 364 452	31 531 210
	Client crypto-assets	0	0
	Other client financial instruments	0	0

Designation	ITEM	Current accounting period	Previous accounting period
a	b	1	2
	Client portfolios	1 704 838 204	1 378 140 910
	Client receivables from the market	0	0
	Total client assets	1 742 526 291	1 413 646 683
	Liabilities to clients from entrusted assets		
	Liabilities from client cash	2 323 635	3 974 563
	Liabilities from client securities	35 364 452	31 531 210
	Liabilities from client crypto-assets	0	0
	Liabilities from client portfolios	1 704 838 204	1 378 140 910
	Liabilities from the administration and deposit of client securities	0	0
	Liabilities from the administration and safekeeping of client crypto-assets	0	0
	Client liabilities to the market	0	0
	Liabilities from the safekeeping of client securities	0	0
	Total liabilities to clients from entrusted assets	**1 742 526 291**	**1 413 646 683**

F. Notes to the balance sheet items and to the profit and loss statement items.

Balance sheet

A. Assets

Line number	**1. Cash and cash equivalents**	Current accounting period	Immediately preceding accounting period
1.	Cash on hand	153	116
2.	Current accounts	1 619 961	8 481 867
3.	Loans granted repayable on demand and within 24 hours and deposits repayable within 24 hours	6 450 000	0
4.	Receivables for cash within spot transactions		
5.	Money market securities with an agreed maturity of no more than three months		

6.	Electronic money tokens		
x	Subtotal – balance sheet	8 070 114	8 481 983
7.	Credit lines for immediate drawdown of funds		
	Total	8 070 114	8 481 983

EUR

Line number	**2.a). Receivables from clients for services provided**	Current accounting period	Immediately preceding accounting period
1.	Investment services	630 341	546 306
2.	Ancillary services	0	0
3.	Crypto-asset services	0	0
4.	Total	630 341	546 306

EUR

Line number	**7. b).I. Other short-term receivables from banks by agreed maturity**	Current accounting period	Immediately preceding accounting period
1.	Up to one month	104 251	103 762
2.	Up to three months	0	0
3.	Up to six months	0	0
4.	Up to one year	0	0
5.	Up to two years	0	0
6.	Up to five years	49 092	49 092
7.	More than five years	0	0
	Total	153 343	152 853

EUR

Line number	**7.b).II. Other short-term receivables from banks by remaining maturity**	Current accounting period	Immediately preceding accounting period
1.	Up to one month	104 251	103 762
2.	Up to two months	0	0
3.	Up to four months	0	0
4.	Up to six months	0	0
5.	Up to one year	49 092	49 092
	Total	153 343	152 853

The receivable from banks is a collateral deposit held with KBC Bank N.V., Brussels, Belgium, consisting of a principal of EUR 100,000, with interest as at 30 June 2026 amounting to EUR 4,251. The amount of EUR 49,092 is the value of a bank guarantee at Tatra banka for the lease deposit to Rosum, spol. s r.o. Bratislava, under the lease agreement. This bank guarantee will be extended annually for the duration of the lease of these premises.

IČO

5	1	3	0	6	7	2	7

DIČ

2	1	2	0	6	6	3	8	4	2

Line number	**8. Assets held for sale**	Current accounting period	Immediately preceding accounting period
1.	Treasury shares	898 339	898 339
2.	Non-current financial assets	0	0
3.	Non-current tangible assets	0	0
4.	Non-current intangible assets	0	0
	Total	898 339	898 339

Treasury shares arose from the buy-back of shares from employees who acquired them under the ESOP programme. In accordance with the law, we subsequently created a reserve fund for the buy-back in order to eliminate any related risk.

Line number	**11. Acquisition of tangible and intangible assets**	Current accounting period	Immediately preceding accounting period
1.	Land	0	0
2.	Impairment	0	0
3.	Net book value	0	0
4.	Buildings	2 670	0
5.	Impairment	0	0
6.	Net book value	2 670	0
7.	Machinery and equipment	0	0
8.	Impairment	0	0
9.	Net book value	0	0
10.	Intangible assets	0	0
11.	Impairment	0	0
12.	Net book value	0	0
	Total net book value	2 670	0

Line number	**12. Intangible assets**	Current accounting period	Immediately preceding accounting period
1.	Acquisition cost	2 064 571	1 877 510
2.	Accumulated depreciation	(410 819)	(279 452)
3.	Impairment	0	0
4.	Carrying amount	1 653 752	1 598 058

Line number	**13. Depreciated tangible assets**	Current accounting period	Immediately preceding accounting period
1.	Buildings	0	0
2.	Acquisition cost	0	0
3.	Depreciation	0	0
4.	Impairment	0	0
5.	Carrying amount	0	0
6.	Machinery and equipment	32 859	32 859

7.	Acquisition cost	32 859	32 859
8.	Accumulated depreciation	(15 749)	(13 661)
9.	Impairment	0	0
10.	Carrying amount	17 110	19 198
	Total	17 110	19 198

Balance sheet
B. Liabilities and equity

EUR

Line number	**1. Liabilities**	Current accounting period	Immediately preceding accounting period
1.	Other liabilities	1 433 454	1 221 293
	of which: employee option*	0	0
2.	Subordinated financial liabilities	0	0
	Total	1 433 454	1 221 293

Other liabilities arise from supplier-customer relationships, liabilities to employees, VAT and provisions created. All liabilities are short-term with maturity within 1 year. We do not record any liabilities payable on demand.

*On the basis of the Shareholders agreement, which governs the pre-emptive right to Finax shares, the Company recognised an option to purchase employee shares during the ten-year period following the allocation of shares to employees under the ESOP employee share programme. As at 31 December 2022, the option was measured using a valuation model in order to refine the methodology for determining the market value of this option, by adding an independent variable for the probability of departure of senior employees to the Black-Scholes valuation model. As at 31 December 2023, this methodological adjustment ultimately resulted in the full release of the revaluation funds and other liabilities from the employee option, which faithfully and truly reflects the actual market value of this option, the probability of exercise of which approaches zero. The revaluation as at 30 June 2026 also remains at zero.

Profit and loss statement

Line number	**1. Fee and commission income**	Current accounting period	Immediately preceding accounting period
1.	Fee and commission income	5 101 718	3 461 194
2.	from investment services	5 061 650	3 447 351
3.	from ancillary investment services	40 068	13 844
4.	from crypto-asset services	0	0

Line number	**8. Interest income and similar income**	Current accounting period	Immediately preceding accounting period
1.	Short-term receivables and loans	60 234	3 398
2.	Short-term securities	0	0
3.	Long-term loans	0	0

4.	Long-term securities	0	0
5.	Finance lease	0	0
	Total	60 234	3 398

Line number	**i. Personnel expenses**	Current accounting period	Immediately preceding accounting period
1.	Basic wages	1 298 948	766 230
2.	Variable component of wages	12 090	0
3.	Insurance	389 833	242 926
4.	Meals	33 444	22 981
5.	Health care	3 689	1 966
6.	Employer contributions to employees' pension savings	5 779	4 458
7.	Other social expenses	8 041	3 673
	Total	1 751 824	1 042 235

The Company accounts for employee benefits that are not of a social nature in other operating expenses. These are costs of education, training, language courses, sport, entertainment expenses and others.

Line number	**k.1. Depreciation and amortisation of assets**	Current accounting period	Immediately preceding accounting period
1.	Software	131 366	47 306
2.	Other tangible assets	2 088	2 536
	Total	133 454	49 843

Line number	**m. Other operating expenses**	Current accounting period	Immediately preceding accounting period
1.	Auditor's remuneration	11 915	9 165
2.	Marketing	1 222 630	317 642
3.	Other services	293 037	325 733
4.	Rent	89 457	83 170
5.	IT services	520 148	369 440
6.	Purchased materials	99 567	74 930
	Total	2 236 754	1 180 081

As at 30 June 2026, we record total costs of our branch in Poland in the amount of EUR 439 thousand (as at 30 June 2025: EUR 222 thousand). These costs consist mainly of personnel costs, rent, marketing and consumption of services for the operation of the branch in Poland.

As at 30 June 2026, we record total costs of our branch in Germany (established on 1 January 2025) in the amount of EUR 569 thousand (as at 30 June 2025: EUR 425 thousand). These costs comprise the fee to our partner Unit+ in Germany, accounting and tax advisory costs and other ordinary operating expenses.

Line number	**n.1. Interest expense and similar expenses**	Current accounting period	Immediately preceding accounting period
1.	Short-term liabilities and loans received	0	0
2.	Short-term securities issued	0	0
3.	Long-term loans received	0	0
4.	Long-term securities issued	0	0
5.	Finance lease	0	0
6.	Other	27 543	27 606
	Total	27 543	27 606

Similar expenses consist of bank account maintenance fees.

Line number	**n.2. Taxes and fees**	Current accounting period	Immediately preceding accounting period
1.	Value added tax	0	0
2.	Transaction tax	11 711	0
3.	Property taxes	0	0
4.	Local taxes and fees	0	0
5.	Court fees	0	0
6.	Other fees	53 563	42 420
	Total	65 274	42 420

Other fees consist of contributions to the Investment Guarantee Fund and to National Bank of Slovakia.

G. Other notes

1. Information on related party relationships.

A party related to the securities dealer is a legal or natural person which:

a) directly or indirectly controls the securities dealer, is controlled by the securities dealer or is controlled by the same parent accounting entity as the securities dealer,
b) has significant influence over the securities dealer,
c) is a jointly controlled accounting entity of the securities dealer,
d) is a jointly controlled accounting entity of the parent accounting entity of the securities dealer
e) is an associated accounting entity of the securities dealer
f) is a key management person of the securities dealer in its parent accounting entity,
g) is a close relative of a natural person under point one or point six,
h) is an accounting entity that is controlled, jointly controlled or in which natural persons under point six or point seven have significant influence or significant voting rights.

Line number	a). Interests of related parties in the share capital of the securities dealer and of its subsidiaries and associates	Current accounting period	Immediately preceding accounting period
1.	Interests in the share capital of the securities dealer		
2.	Interests in the share capital of subsidiaries	5 000	5 000
3.	Interests in the share capital of associates		

The Company is the parent accounting entity of Finax Tech, s.r.o., ID No.: 55 968 252. The Company does not prepare consolidated financial statements, as in accordance with Section 22(12) of Act No. 431/2002 Coll. on Accounting it assessed the subsidiary as immaterial and its non-inclusion does not significantly affect the user's judgement of the Company's financial position.

Line number	b). Financial relationships with related parties	Current accounting period	Immediately preceding accounting period
1.	Short-term receivables	0	0
2.	Long-term receivables	0	0
3.	Short-term liabilities	15 103	12 861
4.	Long-term liabilities	0	0

2. Information on events that occurred after the date to which the financial statements are prepared, up to the date of preparation of the financial statements

After 30 June 2026, no events occurred that have a material effect on the true and fair presentation of the facts in the financial statements.

3. Corrections of errors of prior accounting periods that have such a material effect on the financial statements of one or more previous accounting periods

No errors relating to prior accounting periods were identified in the period under review.

4. Settlement of profits

The distribution of the result for the current accounting period as at 31 December 2025 is a settlement of the profit in full. The General Meeting of 8 June 2026 decided to allocate EUR 75,653.60 to the statutory reserve fund in the amount of EUR 7,566 and to the reserve fund created from profit in the amount of EUR 68,088.

5. Number of employees and number of members of governing bodies

The registered number of employees of the Company as at 30 June 2026 was 103, of which 11 senior employees, including employees at the branch in Poland.

List of shareholders	acting on behalf of the Company
Barreson Holding Limited	396,215 registered shares, total nominal value EUR 396,215, nominal value of one share EUR 1, share: 46.16 %
Mgr. Juraj Hrbatý	326,256 registered shares, total nominal value EUR 326,256, nominal value of one share EUR 1, share: 38.01 %
Employee shares	40,408 registered shares, total nominal value EUR 40,408, nominal value of one share EUR 1, share: 4.71 %
Other shareholders	87,190 registered shares, total nominal value EUR 87,190, nominal value of one share EUR 1, share: 10.16%
Treasury shares	8,253 registered shares, total nominal value EUR 8,253, nominal value of one share EUR 1, share: 0.96%

Employees of the company hold shares acquired under the ESOP programme (employee share programme) and under the employee share offer programme. Treasury shares arose from the buy-back of shares from employees.

Statutory body – board of directors
Mgr. Juraj Hrbatý – Chairman of the Board of Directors
Ing. Radoslav Kasík – Vice-Chairman of the Board of Directors
Ing. Róbert Fedák – Member of the Board of Directors
Ján Jursa – Member of the Board of Directors until 10 February 2026

acting on behalf of the Company
the chairman acting alone, or the vice-chairman of the board of directors acting jointly with at least one member of the board of directors

Supervisory body – supervisory board
Mgr. Marek Múčka, Chairman
Karol Hochschorner, Member
Ján Tonka, Member (until 30 June 2026)

Changes in the Company's supervisory board and board of directors were decided by the General Meeting held on 8 June 2026. On 10 August 2026, on the basis of an election held among the company's employees, Klaudia Sibielak and Grzegorz Jajuga were elected as employee representatives and at the same time became members of the supervisory board.

6. Information on employee benefits

Employee shares	40,408 registered shares, total nominal value EUR 40,408, nominal value of one share EUR 1, share: 4.71 %

Among other things, the Company provides its employees with an above-standard benefit aimed at supporting retirement provision, namely through contributions to the voluntary pension savings scheme – PEPP, implemented at European Union level, thereby supporting a unified pension policy also in the event of their relocation within EU countries.

7. Earnings per share

The calculation of earnings per share is set out in the following overview:

	Current accounting period	Immediately preceding accounting period
Profit for the accounting period after tax	(440 130)	318 020
Weighted average number of shares during the year	858 322	773 963
Earnings per share	(0.512779)	0.410899

8. Information on credit risk

a) on the methods and procedures used for the credit assessment of the debtor, including an explanation of the content of the individual rating grades,
b) a description of receivables whose measurement is adjusted on a group basis,
c) a description of the methods and instruments for mitigating credit risk,
d) a description of significant concentrations of credit risk and a description of the methods and procedures used to ensure the concentration of credit risk accepted by the securities dealer.

The Company did not grant any credit or loan for the acquisition of investment instruments in the period under review; it is not exposed to credit risk in the relevant sense.

The Company does not use instruments associated with interest rate risk.

9. Information on market risk shall be provided

a) on the use of new financial instruments,
b) on the methods and procedures used to measure, monitor and manage market risk,
c) on the methods of hedging against the adverse impact of changes in market interest rates,
d) on the sensitivity of assets and liabilities to changes in interest rates,
e) on the methods and procedures for measuring interest rate risk,
f) a breakdown of assets and liabilities by the date of contractual interest rate change or by remaining maturity, broken down into up to one month, from one month to three months, from three months to one year, from one year to five years and over five years.

The Company does not carry out any business operations associated with market risk. The Company does not report any data in point 10, paragraphs a) to f).

10. Information on other types of risk shall be provided

Prudential business rules require every entity to meet the ratio of total capital required by the regulator to risk-weighted assets (the „Basel ratio“) at or above the internationally agreed level of 8%. The Company complies with all externally imposed capital requirements applicable to it.

The Company's objectives in managing capital – a broader concept than „equity“ – are to:

- comply with the capital requirements set by the capital market regulator,
- maintain the Company's ability to continue as a going concern so that it can generate returns for shareholders and benefits for other stakeholders,
- maintain a strong capital base to support the development of its business activities.

The Company prepares the overview and composition of own funds in accordance with Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (hereinafter CRD) and Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (hereinafter CRR), as amended.

The Company has implemented the requirements of Regulation (EU) 2019/2033 of the European Parliament and of the Council of 27 November 2019 on the prudential requirements of investment firms and amending Regulations (EU) No 1093/2010, (EU) No 575/2013, (EU) No 600/2014 and (EU) No 806/2014 (hereinafter the „IFR Regulation“) and the relevant RTS, and in accordance with the legislation in force for the provision of investment services.

The activities carried out by the Company under its licences, and the amount of economic capital, are recorded in the non-trading book, in which we identify the following significant risks:

a) credit risk (direct credit risk, equity exposure risk),
b) foreign exchange risk
c) operational risk
d) additional value of risk exposures based on fixed overheads
e) liquidity risk
f) other K-factor risks.

Credit risk

The Company defines credit risk as the element of uncertainty accompanying the Company's business, operating and investment activities, i.e. the risk of loss arising from a debtor or other counterparty failing to meet its contractual obligations in full and on time, and the risk that the settlement of a financial transaction is not carried out under the agreed terms.
Given the scope of the Company's assets and receivables, we identify credit risk in the non-trading book as short-term exposures to legal entities and other items measured at carrying amounts under the Accounting Act, as amended.
To measure credit risk, the Company uses the standardised approach for calculating the capital requirement for credit risk. For the purposes of calculating risk-weighted exposures for credit risk, the following shall be laid down:
a) details on the assignment or determination of risk weights to exposures,
b) rules for the use of recognised rating agencies.
On the basis of this approach, we assign or determine risk weights for all exposures in detail.

No forms of credit risk mitigation were applied in the Company during the reporting period.

Foreign exchange risk

As a result of its activities, the Company is currently exposed to foreign exchange risk of below 2% of own funds, i.e. it is currently low. The services we provide to our clients under the Securities Act are provided exclusively in euro. The foreign exchange position arises mainly from supplier-customer relationships with the branch in Poland (Polish zloty) and from balances on bank accounts abroad, where the company holds part of its funds in foreign currency to cover the costs of bank fees for maintaining these bank accounts. The Company keeps all its assets in the non-trading book.

Operational risk

Operational risk is the risk arising from inadequate or failed internal processes, human error, system failures or independent external events.

The identification and measurement of operational risk in the Company is ensured:
in all processes it applies,
in all information systems it uses.

For the purposes of monitoring operational risk, in particular the monitoring of operational risk events and the evaluation of losses arising from those events is ensured.

For the purposes of mitigating operational risk, the following are applied in particular:
a) risk mitigation, e.g. by insurance
b) reducing the scope of the activity,
c) discontinuing the activity,
d) regularly informing responsible employees of operational risk results,
e) regularly familiarising employees with internal regulations and legal regulations, regular training of employees,
f) secure, reliable and uninterrupted operation of the information system.

Additional value of risk exposures based on fixed overheads

1. In accordance with the IFR Regulation, our Company, which provides investment services and performs investment activities under its NBS licence, holds eligible capital equal to at least one quarter of the previous year's fixed overheads.
2. If there has been a change in the investment firm's business activity since the previous year which the competent authority considers material, the competent authority may adjust the requirement set out in paragraph 1.
3. As we are an investment firm that has completed its business activity over three calendar years, we report eligible capital of at least one quarter of fixed overheads based on regular data verified by an external auditor.

Liquidity risk

The risk that the Company may lose the ability to meet its obligations to its partners as they fall due, arising primarily from a mismatch in the maturity of assets and liabilities. Funding risk consists mainly in complying with the parameters set in the Company's individual processes so as to ensure sufficient liquidity of the Company to cover ordinary operating activities and its efficient allocation and provision where a liquidity shortfall arises. The Company monitors the timing alignment of immediate and future expenditure with immediate income and expenditure. The Company must hold an amount of liquid assets equal to at least one third of the fixed overheads requirement.

K-factor risk

these are own funds requirements for the risks that an investment firm poses to clients, markets and itself. K-factors are divided into three groups of risk factors:

- RtC as risk arising from the relationship with clients (Risk to Clients)
- RtM as risk arising from the relationship with the market (Risk to Market)
- RtF as risk arising in relation to the firm (Risk to Firm)

The amount of an individual K-factor equals zero if the Company does not carry out the relevant activity. The Company identified RtC risk in the following K-factors:

K-AUM = Assets under management under discretionary portfolio management as well as non-discretionary advisory arrangements of an ongoing nature (investment advice); the risk of causing harm to clients due to incorrect discretionary management of client portfolios and provision of advice

K-COH = Client orders handled
The value of orders the company executes for the client / reception and transmission, execution of orders. The risk to clients of an investment firm that executes orders (in the client's name and not in the name of the investment firm itself), for example as part of execution-only services for clients or where the investment firm is part of a chain for a client order

K-ASA = Assets safeguarded and administered
The value of client assets that the company holds or „controls“. The risk of safeguarding and administering client assets, ensuring that investment firms hold capital in proportion to such balances, regardless of whether they are on their own balance sheet or in third-party accounts

K-CMH = Client money held
The amount of client money that the company holds or „controls“. The risk of potential harm where an investment firm holds its clients' money, taking into account whether it is on its own balance sheet or in third-party accounts and in structures under applicable national legislation, provided that client money is protected in the event of bankruptcy, insolvency or the commencement of resolution or forced administration of the investment firm
K-CMH does not include client money deposited in a (custodian) bank account in the client's own name, where the investment firm has access to the client's money through a third-party mandate.

The Company did not identify RtM and RtF risk as at 30 June 2026, as it does not carry out activities on its own account.

ESG risk

The Company does not have products that would be disproportionately exposed to specific ESG risk – environmental, social (working conditions, discrimination, human rights, etc.) or risk arising from corporate governance (corruption, non-compliance, AML risk, etc.) that would subsequently have an impact on the company. The Company has not identified risks associated with potentially highly concentrated investments in ESG-sensitive investments or in groups of products, sectors or geographical locations that reduce the benefits of portfolio diversification and may lead to greater portfolio volatility, in particular where such assets are subject to sudden changes in ESG factors.

Line number	**11. The accounting entity's costs towards the auditor for the accounting period**	Current accounting period	Immediately preceding accounting period
	Audit of the financial statements	14 300	13 770
	Assurance audit services		
	Related audit services		
	Tax advisory		
	Other audit services		
	Total	14 300	13 770

H. Overview of other assets and other liabilities (Off-balance sheet)

Desig-nation	ITEM	Current accounting period	Immediately preceding accounting period
a	b	1	2
x	Other assets	x	x
1.	Rights to borrow funds		
2.	Receivables from spot transactions		
3.	Receivables from forward transactions		
4.	Receivables from European options		
5.	Receivables from American options		
6.	Receivables from bank guarantees		
7.	Receivables from suretyships		
8.	Receivables from pledges		
9.	Securities acquired by security transfer of title		
10.	Rights to third-party assets and rights		
11.	Values handed over for safekeeping and deposit		
12.	Values handed over for administration	1 742 526 291	1 413 646 683
13.	Values in records		
	Total other assets	1 742 526 291	1 413 646 683

ÚČ OCP 3-4

IČO

5	1	3	0	6	7	2	7

DIČ

2	1	2	0	6	6	3	8	4	2

Desig-nation	ITEM	Current accounting period	Immediately preceding accounting period
a	b	1	2
x	Other liabilities	x	x
1.	Commitments to lend funds		
2.	Liabilities from spot transactions		
3.	Liabilities from forward transactions		
4.	Liabilities from European options		
5.	Liabilities from American options		
6.	Liabilities from bank guarantees		
7.	Liabilities from suretyships		
8.	Liabilities from pledges and collateral		
9.	Securities transferred by security transfer of title		
10.	Rights of others to assets and rights		
11.	Values taken over for administration	1 742 526 291	1 413 646 683
12.	Liabilities in records		
	Total other liabilities	1 742 526 291	1 413 646 683

Finax o.c.p., a.s.
Bajkalská 19B, 821 01 Bratislava
02/210 099 85
www.finax.eu
client@finax.eu

Finax