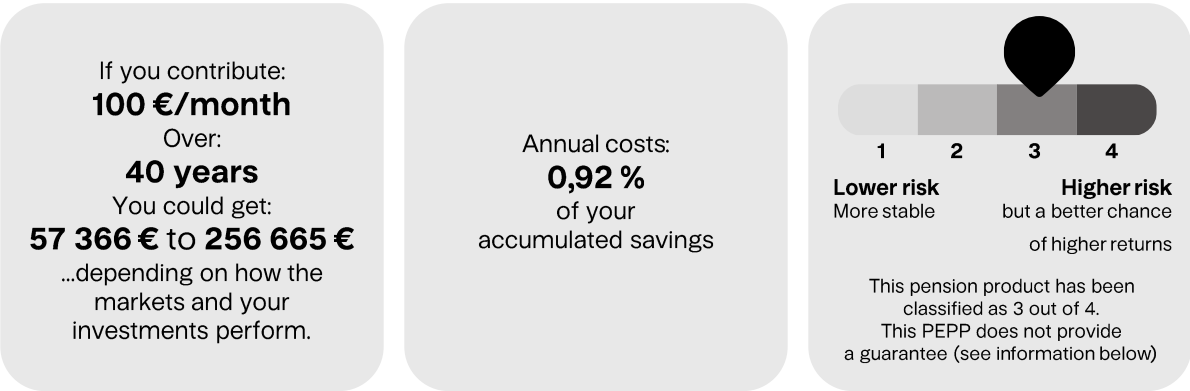


Pan-European Personal Pension Product (PEPP)

Key Information Document (KID)

This document provides you with key information on this pan-European personal pension product (PEPP). It is not marketing material. Providing this information is required by law to help you understand the nature, risks, costs, potential gains and losses of this personal pension product and to help you compare it with other PEPPs.

PEPP at a Glance



PRODUCT NAME: EUROPEAN PENSION

The pension product described in this document is a long-term product with a limited early withdrawal option that cannot be canceled at any time.

PEPP PROVIDER:

FINAX, O.C.P., A.S.
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82101 BRATISLAVA
SLOVAKIA
IČO: 51 306 727

+421 2 3244 7760
CLIENT@FINAX.EU
WWW.FINAX.EU

REGISTRATION NUMBER:

PEPP-OFF-SK-20220921121720
-0000016

COMPETENT AUTHORITY:

NATIONAL BANK OF SLOVAKIA

PRODUCT TYPE:

ALTERNATIVE PEPP – CONSERVATIVE
IRISH SUB-ACCOUNT

DATE:

25.5.2026

1. WHAT IS THE PRODUCT?

How Is My Money Invested?

The product invests four-fifths of your contributions in the shares of the world's largest companies over the long run, with the aim of achieving high returns while maintaining an acceptable level of risk. The remaining part is invested in sovereign and corporate bonds.

High-quality, low-cost index funds (called ETFs) are used as investment tools. Retirement saving is long-term, and stocks are an ideal savings appreciation tool on these horizons. Returns of stock investments depend on earnings growth, which increases the value of shares issued by companies in the market and returns of bond investments depend on interest rates. De-risking begins 10 years before retirement age by automatically shifting a portion of assets from stock to more stable bond investments. The rate of reducing asset allocation in the stock component increases with age. At the saver's retirement age, three-fifths of the assets are in stock and two-fifths in bond investments. This should allow you to recover your invested capital. As a licensed securities dealer, Finax will look after your savings in a separate investment account according to a strict European regulation (called MIFID II). There are risks associated with investing. But in general, the longer and more you save for retirement, the higher the pension you can expect.

Information on how this product has performed in the past can be found here: <https://www.finax.eu/ie/legislation>

1. WHAT IS THIS PRODUCT? (CONTINUED)

Who Is this Product for?

The long-term saving horizon and cross-border nature of this product make it particularly interesting for young people and mobile workers in the EU. The product is suitable for savers who want to grow their retirement savings by investing in the capital markets, in return for accepting a certain amount of risk. The investment strategy is set up and suitable even for savers with no prior knowledge and experience and with a lower risk appetite.

Are My Savings Guaranteed?

To protect your money, pan-European personal pension products can either provide a guarantee or take measures to minimize the risk of losing your money. This PEPP:

- ☐ Provides a guarantee: at the very least, you will be able to get back all the money you have deposited in it over time (after deducting any costs and charges) when you retire.
- ☒ **Does not provide a guarantee, but takes the form of a risk mitigation technique in line with the objective of enabling the consumer who uses the PEPP to recover assets.**

What Happens When I Retire?

PEPP allows for different forms of retirement income. Finax offers a choice of three payout forms:

- ☐ Annuity and lifetime payout
- ☒ **Lump-sum payout**
- ☒ **Gradual drawdown of funds**
- ☒ **Combination of the stated options**

You have chosen: XXXXXX

You will be able to change your payout form free of charge one year before the start of the payout phase, at the start of the payout phase, or on a change of providers. Here are the details of each form of payment:

Lump-sum payout:

Lump sum may only be taken on the first occasion that benefits are taken. Up to 25% of the accumulated value of the PEPP sub-account may be withdrawn as a tax-free lump sum subject to a maximum tax-free amount.

Phased drawdown/program withdrawal:

The amount of your monthly pension will be determined by the value of your assets and the number of years you will receive pension income.

Combination of the stated options:

You might request a program withdrawal after you withdraw the lump-sum according to lump-sum conditions.

See Section 2 for information on what you can get when retiring.

What Happens to My PEPP Savings if I Die/Become Disabled/Live Longer than Anticipated in My PEPP Contract?

If you die before retirement:

Where an individual dies before benefits are taken, the fund passes to the estate of the deceased. Your benefit becomes the subject of inheritance law. There is no Income Tax charge but the normal Inheritance Tax (Capital Acquisitions Tax).

If death occurs after benefit withdrawals have started or are deemed to have started the PEPP account or funds will be taxed in a manner similar to an Approved Retirement Fund.

If you are unable to continue paying into the PEPP:

You can start withdrawing from your PEPP before age 60 if you become permanently unable because of a mental or physical condition to do your job or any similar job you're trained or suited for. Otherwise, your money will continue to be invested; however, your account will be charged the applicable fees as outlined in the PEPP contract.

1. WHAT IS THIS PRODUCT? (CONTINUED)

If you choose to receive monthly payments after retirement but live longer than anticipated in your PEPP contract:

In the drawdown payout form, the funds intended for payout may be spent during retirement. Finax does not provide a form of lifetime annuity that guarantees pension payment until your death.

What Happens if I Move to Another Country?

If you change your residence to another Member State where we do not provide the option to open a sub-account, you have the right to continue contributing to your last open sub-account with us, or you can change your PEPP provider immediately. In addition, the European Insurance and Occupational Pensions Authority (EIOPA) maintains a [public register](#) containing all information on registered PEPP providers and on the Member States where PEPP products are offered. This register also contains information on the conditions of the savings and payout phases for each country. Finax provides Slovak, Czech, Irish, Croatian and Polish sub-accounts.

Can I Withdraw from the Product Early?

It is not possible to withdraw from the contract. The PEPP contract is valid until you reach the retirement and the pension income is paid out, except for the instances mentioned in part 5 of the document. You can temporarily suspend your PEPP contributions at any time or continue contributing according to your abilities, and we will continue to manage your Finax savings at the normal fee.

Can I Switch My PEPP Provider?

You have the right to switch PEPP providers free of charge after a minimum of 5 years from the conclusion of the contract or from the last switch of providers, provided you will only transfer cash to another provider. Should you transfer securities, Finax will charge a fee of 0.5% of the value of the transferred assets. The fee shall not apply if you relocate to a country where Finax does not provide a PEPP subaccount.. The minimum period does not apply if you wish to open a sub-account in a country where Finax does not provide a service or in the cases set out in the General Terms and Conditions.

Can I Change My Investment Option?

You can choose another investment option free of charge at any time.

Will My Money Be Invested Sustainably?

Finax uses passively managed index ETFs to invest. Therefore, we do not consider (EU) benchmarks or sustainability risks when selecting index funds.

More information on our investment policy in relation to sustainability is available at: <https://www.finax.eu/ie/legislation>

Is this Governed by the Law of the Slovak Republic?

The contract is governed by Slovak law, and you may use Slovak, English, or any language we use in the documentation published on the <https://www.finax.eu/ie/legislation> to communicate with us.

Can I Cancel the Contract or Change My Mind?

The contract cannot be terminated early or canceled. However, you have the right to switch your PEPP provider. The contract becomes effective only after you fund the account and complete identity verification. Until then, you have no obligations under the contract.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

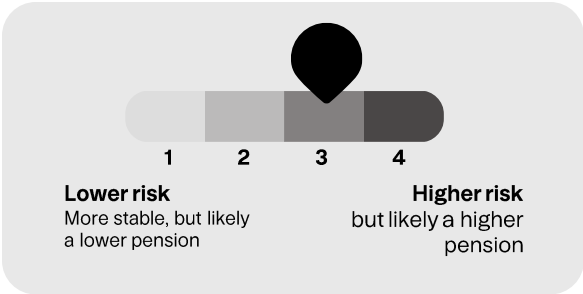
What Is the Risk Profile of This Product?

This pension product has been classified by the aggregate risk indicator as 3 out of 4. The longer you save, the lower the risk of loss and the lower the aggregate risk indicator.

Is There a Risk I Will Lose All My Invested Capital?

The probability of losing all your invested assets is very low. Assets are invested in high-quality and liquid stock and bond ETF products providing broad diversification. As you approach the end of your savings horizon, your wealth is gradually moved into less risky financial instruments in line with risk mitigation techniques.

The objective of a PEPP based on the risk mitigation technique is to allow the PEPP saver to recover the invested assets net of costs, but there is no obligation to return the assets as in PEPP with guaranties.



The PEPP risk indicator differs from the risk indicator used for funds, structured products, and unit linked insurance. The indicator allows you to compare offers from different PEPP providers. For more information on the methodology used to calculate it, see: <https://www.finax.eu/ie/legislation>

What Can I Expect at Retirement?

It is impossible to predict exactly how your savings will evolve over time. However, we offer three possible scenarios to help you learn what to expect. Your final retirement income will depend partly on your age (because the younger you are now, the longer you will save) and partly on how the investment market performs. The retirement income is also affected by the tax rules in your place of residence. Monthly amounts are based on a 10-year horizon.

Assuming you invest €100 each month in this PEPP

These figures are adjusted to take account of inflation, as an increase in the general price level can have an impact on savings in any form*

If your investments achieve **low** performance, you could get:

If your investments achieve **medium** performance, you could get:

If your investments achieve **very high** performance, you could get:

Your current age:	Lump sum monthly	Lump sum monthly	Lump sum monthly
25 years	57 366 € 583 €	117 958 € 1 291 €	256 665 € 3 017 €
35 years	36 166 € 361 €	66 030 € 723 €	123 366 € 1 470 €
45 years	21 650 € 211 €	34 363 € 377 €	54 356 € 661 €
55 years	10 855 € 102 €	13 957 € 153 €	18 415 € 233 €

*Assuming 2% inflation, your €100 will have the purchasing power of today's €45 after forty years.

Assuming stress market development, you could save 39 579 € after accounting for inflation in 40 years. Information for a better understanding of how scenarios are created can be found at: <https://www.finax.eu/ie/legislation>

3. WHAT HAPPENS IF FINAX, O.C.P., A.S. IS UNABLE TO PAY OUT?

Finax is a securities broker-dealer, and the assets of the savers are separated from the assets of the company; therefore, Finax's management neither affects the wealth of the savers nor the ability to pay it out.

Finax is part of a scheme to protect client assets through the Investment Guarantee Fund, which pays compensations if your assets become unavailable under the law. Your savings up to 50 000 euros are protected. For more information on the compensation scheme through the Investment Guarantee Fund and annual reports, please visit <https://www.finax.eu/ie/legislation>.

No Irish state guarantee applies to the product.

4. WHAT ARE THE COSTS?

One-Off Costs

Total one-off costs at the product contract signature:	If you cancel your account within five years of opening it, you will pay a one-off fee of:
0 €	0 €

Annual Costs

Total annual costs	
0,92 %	5,74 €
These costs represent a percentage share of your deposited savings	These would be the expected annual costs

The total costs consist of: a) Finax's fee of 0.6 %; b) Slovak VAT, which amounts to 0.14 % of the value of your savings; c) internal fees of individual ETFs ranging from 0.16 % to 0.22 %, which vary over time.

5. WHAT ARE THE SPECIFIC REQUIREMENTS FOR THE SUB-ACCOUNT CORRESPONDING TO IRELAND?

Requirements for the Pay-In Phase

You can start saving into a PEPP before age 75. The minimum contribution of the saver or his/her employer is 10 euros.

Contributions to an Irish PEPP may qualify for income tax relief, subject to Irish tax rules. The amount of tax relief depends on your age and earnings and applies to your total pension contributions across all pension products (such as PEPPs, PRSAs, RACs and occupational pensions).

Investment returns earned within the PEPP are generally not taxed while they remain invested for retirement purposes. Tax reliefs and exemptions are subject to approval by the Irish Revenue Commissioners.

5. WHAT ARE THE SPECIFIC REQUIREMENTS FOR THE SUB-ACCOUNT CORRESPONDING TO IRELAND? (CONTINUED)

Requirements for the Pay-Out Phase

Pay-Out Eligibility:

You can normally start taking money from your PEPP from age 60, and no later than age 75. There is no automatic pay-out at age 60, you must actively choose to start withdrawals.

You may take benefits earlier only in the following cases:

1. Early retirement due to occupation: if you work in an occupation that allows retirement before age 60 under Irish tax law, you may start withdrawals from age 50, provided you are under age 75.
2. Permanent incapacity: you may start withdrawals at any time if, due to mental or physical infirmity, you become permanently unable to carry out your own occupation or a similar occupation for which you are qualified.

When you first take benefits, you may be able to take up to 25% of your PEPP as a tax-free lump sum, in line with Irish tax law. All further withdrawals are treated as income and are taxed under Pay As You Earn (PAYE).

If you have not taken any benefits by the time, you reach age 75, your PEPP will automatically become a vested PEPP. This means that, for tax purposes, the funds are treated as if they had been fully withdrawn. As a result, Irish income tax will apply unless the funds are transferred to an Approved Retirement Fund (ARF) or another permitted arrangement before you reach the age of 75.

6. HOW CAN I COMPLAIN?

In case of complaints, you can contact us by email at client@finax.eu or in writing to Finax, o.c.p., a.s., Bajkalská 19B, 82101 Bratislava. If you are not satisfied with the outcome of the complaint, you may contact the National Bank of Slovakia, which supervises Finax, Central bank of Ireland. or initiate an alternative dispute resolution. Detailed information on how to file a complaint, what your rights and obligations are when filing a complaint, or how to appeal can be found at <https://www.finax.eu/ie/legislation>.