

PEPP PRICE LIST

Finax, o.c.p., a.s. valid from 13.09.2022

1. Simple fee structure for PEPP

0,6% + VAT

PEPP Provision Fee

Annual fee derived from the value of assets under management, paid monthly in aliquot portions

What the service includes:

- ✓ A broadly diversified portfolio
- ✓ Automated rebalancing
- ✓ Automated de-risking before retirement

The current VAT rate for Finax clients is 20%. The average internal management fees of the ETF funds that are part of Finax portfolios are 0,18% p.a. These fees are automatically transmitted to the price of ETF funds.

2. Other fees

Transfer of funds to another PEPP provider	Free of charge
Transfer of securities to another PEPP provider	0.5% of the transfer volume

3. Commissions paid to distributors

Finax pays financial institutions and distributors a referral commission if the intermediary demonstrates an increase in the quality of the services provided by Finax to clients. The amount of the commission is based on the number of services enhancing the quality of the services provided by Finax. The average commission for the provision of two additional services is 1/3 of the ongoing PEPP fee paid by the Client to Finax. In the case of a one-off commission, the remuneration paid to financial institutions and distributors is EUR 25 for the conclusion of a PEPP contract. The exact amount of the commission is calculated in the periodic statements provided by Finax to its Clients.

4. The impact of costs on investment return

The examples presented in this document are illustrative, they serve only as a model example. These are simplified model situations that do not include the tax aspect. The amount paid on fees may vary based on an individual pricing agreement between the client and Finax, o.c.p., a.s. Models are simplified and rounded up to provide clarity and a simple explanation of the calculation logic.

General assumptions for example 1:

- Return: 8% p.a.
- Currency: EUR (works same for other currencies as well)
- PEPP provision fees are being charged on a monthly basis including VAT

The impact of investment costs in first year

	One time investment in the amount of 10 000€		Regular monthly investment in the amount of 100€ (total deposit of 1200€)	
	EUR	%	EUR	%
PEPP provision	-75 €	-0,75%	-4,5 €	-0,37%
Return	797 €	7,97%	51 €	4,27%
Net value after a year	10 723 €	7,23%	1 247 €	3,90%

*% of costs is calculated based on first year deposit

The impact of investment costs over the next years

	5th year	10th year	20th year
One-off investment	-0,72%	-0,72%	-0,72%
Regular investment	-0,61%	-0,72%	-0,72%

*% of the cost is calculated from the average amount of assets in a given year

5. Common provisions

Prices for other services not listed in the Price List are negotiated individually. Finax reserves the right to agree with the Client on the individual amount of the charge specified in items 1. and 2. of this Price List.

The PEPP Provision Fee is calculated from the average volume of securities and funds held by the Client within the particular month. The charge for the PEPP provision is paid monthly on the last day of the month.

Finax reserves the right to change the Price List. This Price List is effective on the date of signature of the Agreement between the Client and Finax, o.c.p., a.s. or in accordance with the General Terms and Conditions in the event of a change in the Price List.