

## PRIVACY POLICY

This privacy policy explains how are your personal data processed by the controller, Finax o.c.p, a.s, and hereby provides you, as a person to whom we process personal data (hereinafter referred to as “data subject” or “client”), information pursuant to § 19 of Act No. 18/2018 Coll. on the protection of personal data and on amendments to certain acts (hereinafter referred to as “Act”)

### 1. Identification and contact details of controller

The controller is Finax o.c.p, a.s., company with registered office address, Bajkalská 19B, 82101 Bratislava, Slovakia, Business ID: 51 306 727, registered in Business Register of the District Court Bratislava I, Section: Sa, Insert No. 6713/B (further referred to only as “Finax” or “controller”).

Controller contact details:

Address for correspondence: Finax, o.c.p., a.s., Bajkalská 19B, 82101 Bratislava.

Email: [client@finax.eu](mailto:client@finax.eu)

Telefón: +421 2 2100 9985

### 2. Responsible person

The controller has entrusted with the supervision of the processing of personal data a responsible person, which you can contact in case of any questions related to the processing of your personal data by email to [jursa@finax.eu](mailto:jursa@finax.eu) or in writing on address: Ján Jursa, responsible person, Finax, ocp, as, Bajkalská 19B, 82101 Bratislava.

### 3. Purpose of processing of personal data

The controller processes personal data for the following purposes:

**3.1 Provision of financial services to clients, signing, recording and management of contracts including customer care (e.g. electronic communications service and client area), managerial analyses and complaints handling in title of the license as an investment firm.**

Legal basis: the processing of personal data is necessary under a special regulation, together with the fulfilment of the contract of which the data subject is a party or to take measures, before the conclusion of contract, at the request of the data subject.

The source of the personal data of the data subject is the data subject.

The personal data of the data subject are made available to the following recipients or categories of recipients: financial agents, National Bank of Slovakia, bailiffs, law enforcement authorities, courts, accounting company, external financial audit, information technology providers.

Provision of personal data from the data subject is in part a legal and in another part a contractual obligation.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: first name, last name, personal identification number, date of birth, place of birth, phone number, email address, nationality, type, number and validity of an identification card or passport, permanent residence, address of correspondence, tax domicile, VAT ID, whether you are a resident of the USA, social security number, politically exposed person, sanctioned person, method and language of communication, bank account, signature, age, skills, experience with financial products, financial situation, risk profile, investment horizon, purpose of the investment, economic profile, AML risk category, investment strategy, geolocation information, transaction information, facial image, audio recordings (for instance, call recordings with clients) and copies of issued documents, including ID cards (including the photograph from the ID card).

### **3.2 Purpose of processing: fulfilment of obligations in the field of prevention of legalisation of proceeds from criminal activity and financing of terrorism, registration and management of reports about unusual trading operations and identification of the client in order to care for the client.**

Legal basis: the processing of personal data is necessary under a special regulation.

The source of the personal data of the data subject is the data subject.

Personal data of the data subject are made available to the following recipients or categories of recipients: National criminal agency, external financial audit, National Bank of Slovakia, courier services.

Provision of personal data of the data subject is a legal obligation.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: first name, last name, personal identification number, date of birth, place of birth, nationality, type, number and validity of an identification card or passport, permanent residence, address of correspondence, politically exposed person, sanctioned person, AML risk category, facial image and copies of issued documents, including ID card (including the photograph from the ID card).

### **3.3 Purpose of processing: verification of client identification through the facial biometrics system**

Legal basis: the controller processes biometric data on a legal basis of a special regulation.

The source of the personal data of the data subject is the data subject.

The personal data of the data subject are made available to the following recipients or categories of recipients: intermediaries, National Bank of Slovakia, Financial Intelligence Unit, other public authorities controlling the activities of an investment firm.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: biometric facial characteristics.

### **3.4 Purpose of processing: processing of personal data of clients in regard to accounting and external audits.**

Legal basis: the processing of personal data is necessary under a special regulation.

The personal data of the data subject are made available to the following recipients or categories of recipients: accounting company, external financial audit, Financial Administration of the Slovak Republic, National Bank of Slovakia, controlling bodies.

Provision of personal data of the data subject is a legal obligation.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: first name, last name, permanent residence, address of correspondence, name of the company (employer), employee identification number, transaction information (payments and deposits) and current card balance.

### **3.5 Purpose of processing: providing information about financial accounts with the goal of assessing correct tax liability according to Article 19 of Act No. 359/2015 Coll. on automatic exchange of financial account information in the field of taxation.**

Legal basis: the processing of personal data is necessary under a special regulation.

The personal data of the data subject are made available to the following recipients or categories of recipients: external financial audit, Tax office, National Bank of Slovakia.

Provision of personal data of the data subject is a legal obligation. The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: first name, last name, date of birth, place of birth, permanent residence, address of correspondence, tax domicile, VAT ID, whether you are a resident of the USA, social security number, bank account number, current bank account balance, gross income.

### **3.6 Purpose of processing: provision of products and services and sharing information as a part of a direct marketing**

Legal basis: consent of data subject and legitimate interest of the controller.

The legitimate interest pursued by the controller in processing of the personal data of existing clients for the purpose of direct marketing is the offer of products and services similar to those already used by the client.

The controller processes personal data for the purpose of direct marketing also with the consent of the data subject in case the data subject has subscribed to the marketing communication (i.e. newsletter). The consent may be withdrawn at any time by the data subject.

The personal data of the data subject are made available to the following recipients or categories of recipients: financial agents, information technology providers, marketing agencies encompassing analytical and statistical indicators of the web

Provision of personal data by the data subject - client is a legitimate request of the controller. The provision of personal data by the data subject - the person who has subscribed to the marketing communication is his / her consent.

The controller processes the following categories of the data subject's personal data: email.

### **3.7 Purpose of processing: closing, registration and administration of contracts including customer care (e.g. electronic communication service and client area), manager's analysis and solving complaints from the standpoint of a financial intermediation of financial services.**

Legal basis: the processing of personal data is necessary under a special regulation.

The personal data of the data subject are made available to the following recipients or categories of recipients: financial institutions providing financial services, National Bank of Slovakia, Court of executors, law enforcement authorities, courts, accounting company, external financial audit, information technology providers.

Provision of the data subject's personal data is in part a legal and in another part a contractual obligation.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: title, first name, last name, given name, personal identification number, date of birth, place of birth and country, phone number, email, nationality, type, number and validity of an identification card/ passport, permanent residence, postal address, tax domicile, VAT ID, whether you are a resident of the USA, social security number, politically exposed person, sanctioned person, type and language of communication, bank account, signature, age, skills, experience, financial situation, risk inclination, investment horizon, purpose of the investment, economic profile, AML risk category, investment strategy, geolocation information and transaction information, health condition of the client for the purpose of insurance, information about types of company and personal pension funds and authorized persons, based on these agreements, picture of face, biometric data (characteristics of

voice, face or signature), audio recordings (for instance, call recordings) and copies of issued documents, including ID card (including the photograph from the ID card).

### **3.8 Purpose of processing: processing of personal data of person seeking employment**

Legal basis: contractual and pre-contractual relationship

The personal data of the data subject are made available to the following recipients or categories of recipients: information technology providers.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: first name, last name, date of birth, place and country of birth, nationality, telephone number, email, education, work history and other CV details.

### **3.9 Purpose of processing: marketing communication regarding the campaign refer a friend**

Legal basis: legitimate interest of the controller.

The personal data of the data subject are made available to the following recipients or categories of recipients: information technology providers.

Personal data is not obtained directly from the data subject but from another person who thinks that the data subject would be interested in the services of the controller. The controller shall always inform the data subject of the source from which the personal data were obtained.

The controller does not perform automated individual decision making or profiling for the purpose of processing personal data.

The controller processes the following categories of the data subject's personal data: email.

### **3.10 Purpose of processing: fulfilment of the obligations of an investment firm in relation to categorisation of clients, obtaining information concerning the client's and / or potential client's knowledge and experience in the field of investments under the Securities Act**

Legal basis: the processing of personal data is necessary under a special regulation.

The personal data of the data subject are made available to the following recipients or categories of recipients: financial institutions providing financial service, National Bank of Slovakia, law enforcement authorities, courts, external financial audit, information technology providers.

Provision of personal data of the data subject is a legal obligation. The controller does perform automated individual decision making or profiling for the purpose of processing personal data.

Personal data processed for this purpose are collected through the investment form on the Finax website. The answers are evaluated by the technical device, which assigns to the data subject one of the eleven categories, according to the pre-set algorithm, based on their investment relationship. The technical device shall also propose to the data subject an investment plan which the data subject may accept or modify (within the limits set by Finax). At any time, the data subject may return to the investment questionnaire and change his or her answers.

The controller processes the following categories of the data subject's personal data: knowledge and experience of the client or potential client in the investment field, the financial situation of the client or potential client, including the investment objectives and the client's ability to bear the loss.

#### **4. Processing of biometric data – biometric facial characteristics**

When concluding a business relationship with a client, the controller is obliged to perform a verification of client identification under Act No. 297/2008 Coll. on protection against money laundering and terrorism financing.

The controller enables verification of the identification in several ways: with or without facial biometrics.

If the client decides for the use of facial biometrics system, he will be asked to scan his identity document, taking a so-called selfie photo and taking a liveness test, consisting of the client watching a randomly moving dot on the monitor of his device (mobile, laptop). The system then assesses whether the person on the identity document is identical to the person who took the selfie photo and performed the liveness test. If the client decides to use the facial biometrics system to verify his / her identification, the client is notified that the operator will process his / her data for the period stipulated by law. The legal basis for the processing of biometric data is a special law.

The verification of identification can also be performed in another way (without the processing of biometric facial characteristics). In this case, the data subject will only enter personal information from his / her identity document in an online form and, following the conclusion of a contract with the controller, the client will be asked to take steps needed for the identity verification, in particular sending the scan of the identity document, bank statement from another bank and subsequently making a transfer from the account in question to the controller's account.

#### **5. Purpose and legal basis for personal data processing**

The legal basis regarding the processing of personal data is in particular the standard fulfilment legal obligations, the conclusion and fulfilment of the contract, the legitimate interest (in the case of direct marketing in relation to existing clients) and the data subject's consent (in the case of direct marketing in relation to those, who have signed up for the marketing communications).



The controller operates in a highly regulated field of financial market, resulting in a number of obligations imposed on by specific regulations. Therefore, your personal data are being processed even if a specific law imposes this obligation on us, particularly but not exclusively

- Act No. 566/2011 Coll. Act on Securities and Investment Services and on Amendment to Certain Acts (Securities Act)
- Act No. 297/2008 Coll. on the Prevention of Legalization of Proceeds of Criminal Activity and Terrorist Financing
- Act No. 186/2009 Coll. on financial intermediation and financial counselling
- Directive 2014/65/EU of the European Parliament and the Council of the European Union on markets in financial instruments
- Regulation (EU) No. 600/2014 of the European Parliament and the Council of the European Union on markets in financial instruments
- Act No. 431/2002 Coll. on Accounting
- Act No. 395/2002 Coll. on Archives and Registries
- Commission delegated regulation (EU) 2017/565 of 25 April 2016 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organizational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive
- Act No. 595/2003 Coll. on income tax
- Act No. 359/2015 Coll. on automatic exchange of financial account information in the field of taxation
- Regulatory rulings and methodological guidelines of National Bank of Slovakia

## 6. Transfer of personal data to third countries

Personal data shall be the subject of cross-border transfer to the Member State of the European Union or to the third countries that do ensure an adequate level of personal data protection as well as to the third countries that do not ensure an adequate level of personal data protection on the understanding that the controller had taken measures directed at personal data protection.

## 7. Personal data retention period

Controller is authorized to process the personal data of the concerned person and retain them for a period defined by Act No. 566/2001 Coll. Act on securities and investment securities, which applies for the duration of the contract and after the termination of it for the necessary amount of time, capped at the maximum of 10 years, unless the government regulations state otherwise.

The processing of personal data in the case of consent is only possible for the period for which the consent was granted or as the case may be until the consent withdrawal.

In the case of processing of personal data for the purpose of direct marketing based on the legitimate interest of the controller, the personal data will be processed until the data subject has objected to the processing in question.

Personal data retention is also defined by other laws described in the section 5, based on which we are obliged to retain our records accordingly:

- to the Act No. 297/2008 art. 19, sec. 2, for the period of 5 years after a termination of the contract and in regard to art. 19, sec. 3, for longer than 5 years if the financial intelligence unit requests it, capped at maximum of 10 years,

- to the Act No. 595/2003 time periods defined in sec./ art. 39 and sec./ art. 40 of the act depending on taxation period,

- to the Act No. 359/2015 art. 19 sec. 3 – 10 years from the end of the calendar year in which information was reported according to the relevant legislation and FATCA,

- to the Act No. 431/2002 in respect to art. 35 sec. 3 – 10 years after the year to which is the documentation related to,

- to the Act No. 186/2009 – Financial agent for the period of at least 10 years starting from the beginning of the validity of the contract offering financial services

- to the Act No. 395/2002 – 10 years after the year to which is the documentation related to, with NBS having a right to extend this period,

- Regulation 2017/565/EÚ – art. 73 at least for the time period of validity of the contract with client, in respect to art. 76 sec. 8 – 5 years, at the request of relevant authorities 7 years,

- Regulation 600/2014/EÚ – in respect to art. 25 sec. 1 – information about all instructions and transactions of 5 years.

## 8. Rights of the data subject

In connection with the processing of your personal data, you have the following rights stated below. If you exercise any of the rights below, we will notify you of your request being processed within 30 days of its receipt. In justified cases, we may extend this period to 60 days, which we will inform you about.

### Right of access by the data subject

You have the right to obtain from the controller confirmation as to whether or not personal data concerning you are being processed, and, where that is the case, access to the personal data and the following information: the purposes of the processing; the recipients or categories of recipient to whom the personal data have been disclosed, in particular recipients in third countries; the envisaged period for which the personal data will be stored. The data subject also has the right to obtain a copy of the personal data that are being processed.



## Right to rectification

If you believe Finax is processing incorrect, inaccurate or outdated personal data about you, you have the right to obtain the rectification of personal data. It is important for us to process the accurate personal data about you, so be sure to use this right whenever any of your personal data, that is important to your relationship with us, changes. Based on your corrected or up-to-date information, we will rectify the personal data we process about you.

## Right to erasure ('right to be forgotten')

You shall have the right to obtain from the controller the erasure of personal data concerning him or her where one of the following grounds applies and there are no statutory exclusions:

- the personal data are no longer necessary in relation to the purposes for which they were collected or otherwise processed;
- the data subject withdraws consent on which the processing is based, and where there is no other legal basis for the processing;
- the data subject objects to the processing pursuant to processing of personal data, processing on legitimate grounds and there are no overriding legitimate grounds for the processing, or the data subject objects to the processing pursuant to direct marketing purposes;
- the personal data have been unlawfully processed.

However, please be aware that, in regard to the legal obligations that Finax as an investment firm has, in particular in the areas of regulating securities trading, combating money laundering, terrorist financing and fraud prevention, Finax is obliged to store personal data of their clients as well as potential clients even after the end of the business relationship and therefore this personal data can be deleted only after expiry of the set deadlines. For more information on the specific retention periods, see Chapter 7. Personal Data Retention Period.

## Right to restriction of processing

You shall have the right to obtain from the controller restriction of processing where one of the following applies:

- if you contest the accuracy of the personal data being processed, for a period enabling the controller to verify the accuracy of the personal data;
- the processing is unlawful and you oppose the erasure of the personal data and requests the restriction of their use instead;
- we no longer need the personal data for the purposes of the processing, but they are required by you for the establishment, exercise or defence of legal claims;
- you object the processing of personal data pending the verification whether the legitimate grounds of the controller override those of the data subject.

In these cases, Finax will not delete your personal data, but will mark it and restrict its processing for certain purposes.

## **Right to data portability**

You shall have the right to receive the personal data concerning you, which you have provided to a controller and the processing is carried out by automated means in a structured, commonly used and machine-readable format. You have the right to transmit those data to another controller. If it is technically feasible, we will directly transmit your personal data to another controller.

## **Right to object and automated individual decision-making**

You shall have the right to object, on grounds relating to your particular situation, to processing of personal data concerning you which is based on our interest, including profiling based on those provisions. Where personal data are processed for direct marketing purposes, you shall have the right to object at any time to processing of personal data concerning you.

You also have the right to object if your personal data is processed automatically, which may result in a decision that has legal effects for you or otherwise affects you significantly.

In the event of the objection of processing of your personal data that are being processed on a legal basis of Finax's legitimate interest, Finax will assess the situation on the basis of the information provided by you and inform you whether Finax's legitimate interest prevails in a particular situation and the processing will continue or your rights as a data subject prevail and the processing will be stopped.

## **Right to withdraw consent**

If your personal data are being processed based on the consent, you are entitled to withdraw this consent at any time. However, withdrawal of consent has no impact on legality of processing resulting from consent before its withdrawal.

## **Right to lodge a complaint with a main supervisory authority**

if you consider that the processing of personal data relating to you infringes this Regulation, you have the right to lodge a complaint with a main supervisory authority - the Office for Personal Data Protection of the Slovak Republic,

Office for Personal Data Protection of the Slovak Republic  
Hraničná 12  
820 07 Bratislava 27  
Slovak Republic  
<https://dataprotection.gov.sk>

## **How to exercise your rights**

The data subject may exercise his / her rights to Finax by e-mail sent to [jursa@finax.eu](mailto:jursa@finax.eu) or in writing to: Ján Jursa, responsible person, Finax, ocp, as, Bajkalská 19B, 82101 Bratislava

Please state your name, surname, e-mail address or as the case may be permanent address in your request. If you do not provide us with this information, your request will not be accepted. We require this additional information to verify your identity and not to disclose your personal information to an unauthorized person.

In case that used rights are related to the access to the personal data or portability of the personal data of the data subject, his/her signature on the written request needs to be officially verified. If Finax has a legitimate suspicion in regard to the identity of the data subject, it has the right to ask the data subject to provide additional information needed for verification of the identity, e.g. such as a written request with an officially verified signature of the data subject.

## 9. Cookies

Finax website uses cookies. More information about cookies can be found [here](#).